

CFMA Central Ohio January Newsletter

From: CFMA Central Ohio (admin@centralohiocfma.org)

To: joeyjay09@yahoo.com

Date: Wednesday, January 15, 2025 at 05:11 PM EST



CFMA Central Ohio eNewsletter

A hand writing "Succession Planning" and "Jan. 21" on a grid notepad next to a keyboard.

Succession Planning
Jan. 21

 **Tuesday -- 11:30 am- 1 pm**

 **Fawcett 2400 Olentangy River Rd,
Columbus, OH 43210**

 **CFMA**

Register here for January's Event!

 **CONSTRUCTION
FINANCIAL
MANAGEMENT
ASSOCIATION**

CPE Credit: 1 hour

REGISTER TODAY!

NW Ohio CFMA Presents:

Featuring:



**Construction Industry
Economic Update**

January 23, 2025
4:00 PM

The Pinnacle
1772 Indian Wood Cir
Maumee, OH 43537

Anirban Basu, MPP, MA, JD, Ph.D.
Chairman & CEO
Sage Policy Group

Limited Seats Available!

Register here for January's NW Ohio Event!

**ECONOMIC
UPDATE**

Speaker:
Scott Colbert

With
Commerce Bank

Feb. 18

 Tuesday -- 11:30 am- 1 pm

 Fawcett 2400 Olentangy River Rd,
Columbus, OH 43210



Register here for February's Event!

A banner for the Ohio Construction Conference. The background is a blue-tinted image of a construction site with cranes and building structures. In the top left corner is the logo for Ohio Construction Conference, which consists of a stylized 'O' with a grid pattern and the word 'Ohio' in a bold, sans-serif font, with 'Construction Conference' in a smaller font below it.

Save the Date!
March 12, 2025
7AM - 5 PM
The Ohio Union

www.bx.org/ohio-construction-conference.php

For information, contact:
Deb Murphy, Conference Director
dmurphy@bx.org | (614) 486-9521, x215

A banner for a Cyber Security Panel. The background is dark with a glowing blue shield containing a padlock icon, surrounded by binary code and other digital symbols. In the foreground, a person's hands are shown holding a smartphone. The text is in a mix of white, green, and blue colors.


CYBER SECURITY
HOW IT ALL WORKS
PANEL

March 20
Speaker: TBD

 **Tuesday -- 11:30 am - 1 pm**

 **Fawcett 2400 Olentangy River Rd,
Columbus, OH 43210**

 **CFMA**






APRIL 15

KEY KPI's in Construction

DATA DRIVEN
DECISIONS

Speakers: Bob Tinglestad
& Jilson Rodgers
With Plante Moran

 Tuesday 11:30 am- 1 pm
 Fawcett 2400
Olentangy River Rd,
Columbus, OH 43210



CFMA CENTRAL GOLF OUTING

18 HOLE SCRAMBLE
MONDAY JULY 14, 2025
SAVE THE DATE!



 **JEFFERSON COUNTRY CLUB**
7271 JEFFERSON MEADOWS DR
BLACKLICK, OH 43004



CHAIR'S EXCELLENCE

PROUDLY PRESENTED TO THE

CENTRAL OHIO CHAPTER

Caryl Coronis
CARYL CORONIS
CHAIR



Neil Shah
NEIL SHAH
PRESIDENT & CEO

Congratulations

to the

Central Ohio Chapter

of the Construction Financial Management Association in

Celebrating 35 Years

of Supporting CFMA's Mission:

To Be Essential to the Growth and Success of Construction Financial Professionals



Kevin Kelly

2023

Albert R. D.

CFMA Nano Learning Series



CFMA Nano Learning Series

Imagine that you're in a crucial financial meeting about a recent project where you realize your cash flow is suddenly under pressure, and you can't afford any delays that might jeopardize your project's progress. Your team is hustling to find the right solutions, and you're actively seeking strategies to keep your projects on track while optimizing cash flow.

CFMA's brand-new [Construction Cash Management Nano Learning Series](#) is your game-changer in this cash flow challenge! Whether you're a seasoned professional in the construction industry or just starting out, this innovative series is finely crafted to equip you with the skills and insights you need to navigate cash management challenges effectively.

[Click here to learn more!](#)

General Member Communication:



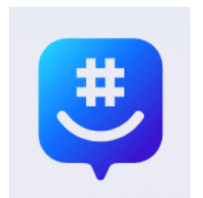


Attention!

CFMA Central Ohio Chapter has a new email address.

Please add us to your contacts.

admin@centralohiocfma.org



GroupME

To help lift our General Members, we are excited to announce the creation of a private chat group exclusively for General Members. We believe this will provide a dedicated space for meaningful conversations, idea sharing, and collaboration.

The private chat group will be a GroupMe platform where construction finance leaders can connect on a more personal level to share and support each other. If you are a General Member and interested in joining this exclusive chat group,

click on the link below:

<https://groupme.com/contact/118574029/COMYhVII>

CFMA Articles:



2024 & Beyond

by: Neil Shah

As the construction industry continues to evolve at a rapid pace, staying informed and adaptable is more critical than ever.

This issue of *CFMA Building Profits* offers a comprehensive overview of the latest trends, technologies, and strategies shaping the future of construction. By staying informed and embracing these developments, industry professionals can position themselves for success in an ever-evolving landscape.

2025 Construction Industry Outlook

Reflecting on the past year, 2024 has been marked by significant advancements and challenges in the construction sector.

As we look ahead to 2025, we anticipate continued growth in sustainable building practices, increased adoption of digital technologies, and a greater emphasis on resilience and adaptability. This forward-looking perspective aims to equip industry professionals with the insights needed to strategize and thrive in the coming year.

CFMA's CONFINDEX represents the sentiments of industry professionals, and as noted in the Q3 CONFINDEX report, the skills shortage across all disciplines in construction is expected to continue into 2025.

[Click here to learn more!](#)



INSTITUTE OF CERTIFIED
CONSTRUCTION INDUSTRY
FINANCIAL PROFESSIONALS



2025 Construction Industry Outlook

by: James Liechty, Janeen Butler

Looking ahead to 2025 and beyond, the construction industry faces both challenges and opportunities for growth in the coming year.

This article explores upcoming legislative changes, industry trends, and tips for setting and keeping corporate and personal goals to prepare for the future.

Mixed Projections for 2025

Depending on who you ask about the overall industry landscape, you will likely hear different projections, ranging from a possible recession to continued optimism with strong backlogs and no slowdown in sight. These views reflect challenges like rising labor costs, skilled worker shortages (although easing), interest rate uncertainty, and limited financing.

Legislative tailwinds from the *Infrastructure Investment and Jobs Act (IIJA)*, the *Inflation Reduction Act (IRA)*, and the *Creating Helpful Incentives to Produce Semiconductors Act* also drive demand in sectors such as manufacturing facilities, data centers, and infrastructure.¹

“Through it all, the outlook for construction spending looks positive,” stated Anirban Basu, CFMA’s Economic Advisor and Chairman and CEO of Sage Policy Group, Inc., in CFMA’s June 2024 CONFINDEX report. “With megaprojects associated with manufacturing facilities, data centers, and infrastructure still apparent, overall spending is on the rise. For contractors associated with these projects, the outlook remains bright, with the greatest challenges revolving around satisfying contractual obligations. But for those in regions or segments lacking megaproject impetus, the general outlook is not nearly as bright.”²

[Click to learn more!](#)





Mental Health & Suicide Prevention

By: Stuart Binstock

This is my *penultimate* message in CFMA Building Profits as I will be retiring in August 2023. “Penultimate” is one of my favorite words; very few people know what it means and many think it’s exactly the opposite of its definition — “next to last.” So, consider that my final English class for all of you at CFMA! But I digress.

As many of you know, May is Mental Health Awareness Month. So in this *penultimate* message, I would like to focus my comments on CFMA’s contributions to mental health and suicide prevention in the construction industry.

CFMA has been a leader in this initiative since 2015, when Cal Beyer and Sally Spencer-Thomas wrote an article on suicide prevention in construction that was published in the November/December issue of *CFMA Building Profits*. With no idea about what the response to that article would be, there was an outpouring of support on CFMA’s Connection Café that made us realize we had hit a nerve that we didn’t know existed.

Since then, we created the Construction Industry Alliance for Suicide Prevention (CIASP) (preventconstructionsuicide.com), which is now an independent 501(c)(3) organization, to raise awareness about suicide prevention and provide resources and tools to create a zero-suicide industry by uniting and supporting the construction community.

The best evidence I can give of how we have changed the conversation in the construction industry was at a recent summit on suicide prevention in which 49 organizations applied to receive an award related to their efforts in suicide prevention. If such an event was held in 2015, there would have been zero applications. *We have made much progress, but there is still more to be done.*

[Click here to read more](#)



Central Ohio Chapter Sponsorship Opportunities



	Platinum \$3,000 (Only 8 Available)	Gold \$1,500 (Unlimited)
Chapter Website (cenohio.cfma.org)	<ul style="list-style-type: none"> ➤ Logo on chapter Home Page with hot link to Sponsor's website 	<ul style="list-style-type: none"> ➤ Logo on chapter Home Page
Chapter Email Distribution	<ul style="list-style-type: none"> ➤ Sponsor logo on all emails 	<ul style="list-style-type: none"> ➤ Sponsor logo on all emails
Monthly Luncheons (8 Annual)	<ul style="list-style-type: none"> ➤ Prominent signage at each luncheon ➤ Verbal mention at beginning of each luncheon ➤ Lead sponsorship for one luncheon; includes speaker introduction, time to introduce your Company and members in attendance, and offer to assist in planning the luncheon programming ➤ Two (2) complimentary admissions¹ to each program (\$700 value²) ➤ Table space made available for sponsor's marketing materials 	<ul style="list-style-type: none"> ➤ Prominent signage at each luncheon ➤ Verbal mention at beginning of each luncheon ➤ Two (2) complimentary admissions¹ to each program (\$700 value²) ➤ Table space made available for sponsor's marketing materials
Events (social, educational, other)	<ul style="list-style-type: none"> ➤ Prominent signage at each event ➤ Verbal mention at beginning of each event 	<ul style="list-style-type: none"> ➤ Prominent signage at each event ➤ Verbal mention at beginning of each event
Golf Outing to support the Ohio Construction Academy	<ul style="list-style-type: none"> ➤ Name and logo on flyer ➤ Name on email promotions ➤ Name on sponsor board ➤ Verbal and visual recognition at dinner ➤ Four (4) complimentary admissions to golf and dinner (\$800 value³) ➤ One hole sponsorship (\$100 value) with sign, table and chairs, if desired 	
Included Value	\$1,600 (53% of contribution)	\$700 (47% of contribution)

¹ The total Program Admissions allotted can be used at your discretion throughout the fiscal year 9/1/24-8/31/25.

² Admission price is based on non-member rate of \$50/person.

³ Admission price is based on regular (non-early bird) pricing of \$200/person.



Did you know??

Columbus, Ohio was given the nickname the "Discovery City" as a tribute to its namesake from Christopher Columbus. The nickname emphasizes exploration, innovation and discovery, which align with the city's aspirations and character.

Platinum Sponsors



Gold Sponsors



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