



## Upcoming Events:

May 14: CFMA National Conference

May 24: *Golf Outing*

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## **32nd Annual CFMA Golf Outing**

The Greater Cincinnati Chapter of CFMA invites you to participate in the 32nd Annual Golf Outing and Happy Hour. Reservations will be taken online on a first come, first serve basis. To guarantee your participation, register and pay online early.

### **Event Information:**

- Four Person Scramble**
- Registration, Networking, and Boxed Lunch 11:30 am**
- Shotgun start 1:00 pm**

**Boxed lunch and 3 drink tickets to be used during golf or the happy hour included.**

### **When:**

Tuesday, May 24, 2022

### **Where:**

3097 Losantiville Avenue  
Cincinnati OH 45213  
P: 513.631.4133

*\* Rated one of the top 25 private courses and oldest in Cincinnati*

### **QUESTIONS?**

Foursomes—Contact Mike Ballenger at [mballenger@vlcpa.com](mailto:mballenger@vlcpa.com)

Sponsorships—Contact Melissa Yaugo at [Melissa.a.yaugo@efleets.com](mailto:Melissa.a.yaugo@efleets.com)

Registration—Contact CFMA Cincinnati Admin at [Cincinnati@cfma.org](mailto:Cincinnati@cfma.org)

### **Sponsorship opportunities still available**

Beverage Sponsor (1 sponsor)—\$1250 Includes foursome, marquee signage and option to provide branded materials to every participant.

\*Cart Sponsor (1 sponsor)—\$950 Includes foursome, signage and option to provide branded materials to every participant. - \*SOLD OUT

Contest Sponsor (multiple sponsors)—\$250 Includes signage at hole and prize for contest winner. - Longest Drive, Longest Putt, Closest to the Pin

Hole Sponsor (multiple sponsors)—\$125 Includes signage at hole.

Other donations need: door prizes, golf balls, gift certificates, merchandise \*If you are donating a door prize, please arrange to deliver to Melissa Yaugo as early as possible.

Proceeds benefit the Chapter Scholarship and Educational Programming

<https://www.eventbrite.com/e/32nd-annual-cfma-golf-outing-tickets-317564984417>

Please register for this event online with the link above.

Contact Jill Claire [cincinnati@cfma.org](mailto:cincinnati@cfma.org) with questions.

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## **Join a committee**

Education Committee is looking for volunteers. If you are interested please reach out to the *CFMA Admin Team*.

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Don't forget to visit our [website](#) and follow us on [Facebook](#) and [LinkedIn](#) for the latest news!

We hope you'll take the time to follow us on LinkedIn and interact with our posts. Ask your company's marketing department to follow us on social media too.



[Click Here to Register](#)



## New accounting lease standard refresher (spring 2022)

By ANDREW DONOHOE

In June 2020, when the Financial Accounting Standards Board (FASB) extended the compliance deadline for private companies and nonprofit organizations by releasing Accounting Standards Update (ASU) 2020-05, Leases (Topic 842), most of the private accounting world rejoiced. Unfortunately, it appears there will be no further extensions

on the implementation of this standard. Additionally, you must implement for years beginning after December 15, 2021.

This article will provide a refresher on the standard, point you in the direction of creating an implementation guide for your business, and provide some additional advice on communication with the users of your financial statements.

Click the link below to read the article.

[https://vlcpa.com/article/new-accounting-lease-standard-refresher-spring-2022/?utm\\_campaign=ERISA%2FBenefit%20Plan%20News&utm\\_medium=email&hsmi=209640055&hsenc=p2ANqtz-91NgHZMvYDKGoHbvPJEN1CC2Kton\\_I7-i7QVZZt7hUEWnHpWJDXMpqID8-xXOfbhkcSxoh80Bmz-Io4uZDQIkbBOLwPYxrKed68Q3SQ\\_ocLyPGiB4&utm\\_content=209640055&utm\\_source=hs\\_email](https://vlcpa.com/article/new-accounting-lease-standard-refresher-spring-2022/?utm_campaign=ERISA%2FBenefit%20Plan%20News&utm_medium=email&hsmi=209640055&hsenc=p2ANqtz-91NgHZMvYDKGoHbvPJEN1CC2Kton_I7-i7QVZZt7hUEWnHpWJDXMpqID8-xXOfbhkcSxoh80Bmz-Io4uZDQIkbBOLwPYxrKed68Q3SQ_ocLyPGiB4&utm_content=209640055&utm_source=hs_email)

An in-person event on the lease standard update in our Northern Kentucky office on May 26<sup>th</sup>. People can register and find more of the details here:

<https://vlcpa.com/event/are-you-prepared-to-meet-the-new-lease-standard-requirements-northern-kentucky/>

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# CHAIRMAN'S EXCELLENCE

PROUDLY PRESENTED TO THE  
GREATER CINCINNATI CHAPTER

A handwritten signature in black ink, reading "Pamela Hepburn".

PAMELA HEPBURN, CCIFP  
CHAIRMAN



A handwritten signature in black ink, reading "Stuart Binstock".

STUART BINSTOCK  
PRESIDENT & CEO



INSTITUTE OF CERTIFIED  
CONSTRUCTION INDUSTRY  
FINANCIAL PROFESSIONALS

## About ICCIFP

For more than 17 years, the ICCIFP has committed to developing and maintaining the CCIFP certification as the recognized standard of excellence for competent and ethical construction financial management.

The CCIFP Certification is based on the current construction landscape, focusing on the competencies and knowledge construction financial professionals needed to lead in today's competitive construction industry.

The CCIFP designation is endorsed by industry-leading organizations like ASA, CFMA, CICPAC, IRMI, NASBP and others.

In today's transparent climate, the ICCIFP is committed to fair and impartial management of all certification and re-certification activities, potential conflicts of interest and overall operations.

ICCIFP is proud to be ANSI Accredited. Being ANSI accredited means that the CCIFP certification meets the highest standards. This provides an added level of confidence in the certification and the people who hold the CCIFP designation.

ICCIFP is an independent, separately incorporated entity affiliated with the Construction Financial Management Association, the only organization dedicated to the needs of construction financial professionals.

For more about the CCIFP [click here](#).



**THE CONSTRUCTION INDUSTRY ALLIANCE FOR  
SUICIDE PREVENTION**

According to the Centers for Disease Prevention, construction occupations have the highest rate of suicide, as well as the highest number of suicides across all occupational groups. To combat these statistics, contractors, unions, associations, industry service providers and project owners must work together to STAND up for suicide prevention.

With a suicide rate that is four times greater than the national average, the construction industry is facing a crisis. Construction workers are at a heightened risk for suicide for a variety of reasons that can all be addressed – starting with changing the culture in the workplace.

CIASP is dedicated to changing the statistics by educating and equipping organizations, industry service providers and construction professionals to STAND Up for suicide prevention and address it as a health and safety priority.

To read more about Changing the Statistics of Suicide in Construction [Click Here](#).

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## Coffee with the President

We have exciting new content that will be added monthly to our website and social media pages.

[Click Here](#) to check out our most recent **Coffee with the President** video as our chapter President, Roger Kramer, interviews Melissa Yaugo, Chapter Golf Outing Chair

You can view our previous months **Coffee with the President** videos here:

[Click Here](#)

More episodes coming soon...

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## **Losantiville County Club is the third oldest country club in Cincinnati.**

It was founded in 1902 making the club over a century old. The leading golf architect was Tom Bendelow. He was a prolific golf architect who was known as the Johnny Appleseed of American Golf. He laid out more than 800 courses in his lifetime. He used just brooms sticks and a blueprint to lay out the final course of Losantiville that we see today.

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**Our contact information is:**

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[Cincinnati@cfma.org](mailto:Cincinnati@cfma.org)