



## CFMA Central Ohio eNewsletter

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**Join us for CFMA Central Ohio's  
August Happy Hour Social**

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Land Grant Happy Hour Social

*It's*  
BEER  
GARDEN  
*Season* LAND GRANT  
*"All Welcome"*

Description:

Please join us for a summer happy hour social at Columbus's own Land Grant Brewery. Housed in a 12,000 sq foot historic building this brewery churns out 10-15,000 BBLs of beer annually. During the summer the beer gardens feature: super crushable craft beer, lawn games, cornhole, mini golf, and basketball. There is plenty of seating and lots of shade to enjoy the afternoon and a beer with your fellow CFMA members.

Two drinks and appetizers are included.

When:

August 16, 2022

4:00 pm

Where:

Land Grant Brewery

424 W Town St, Columbus, OH 43215

Registration:

Please register for this event online at:

<https://www.eventbrite.com/e/cfma-august-happy-hour-social-tickets-384922572777>

Free for CFMA members and guests

Contact Jill Claire [centralohio@cfma.org](mailto:centralohio@cfma.org) with questions.

Who Should Attend:

CFMA Members & Guests

[Register Here](#)



## Construction Industry Trends: 5 Game-Changing Shifts for Accounts Payable in 2022

The following content is sponsored by AvidXchange.

Coming off a tumultuous year, the construction industry faces continued pressures, yet the outlook for 2022 is positive. The industry recovered well from the 2020 recession and is more readily embracing technology to enhance productivity and provide competitive advantage.

We're taking a look at key construction industry trends predicted to impact the way firms manage their finances, namely invoices and payments—mission critical processes—and how technology is promising to transform AP departments by creating smarter ways to work.

Here's a look at the state of AP in construction and five construction industry trends predicted to shape its future in the new year and beyond:

Click the link below to read the complete article.

<https://cenohio.cfma.org/articles/construction-industry-trends-5-game-changing-shifts-for-accounts-payable-in-2-22>



# FOUNDER'S RECOGNITION

PROUDLY PRESENTED TO THE  
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INSTITUTE OF CERTIFIED  
CONSTRUCTION INDUSTRY  
FINANCIAL PROFESSIONALS

## What to Look For in a Construction CPA Firm

By Chuck Elyea, CCIFP; Tim Wilson, CPA, CCIFP, Bob Biehl, CPA, CCIFP

Construction accounting and financial management is a complex specialty with many different revenue recognition rules and cost allocation methodologies. The requirements may differ by type of contractor, gross annual revenue and duration of job. Toss in a few other factors like change orders, liquidated damages, early completion bonuses, allocation of indirect costs, joint venture accounting, etc. and many CPA firms will be at a loss preparing accurate financial statements, much less giving client advice. If your

construction company is growing or if you have moved beyond the capability of your current CPA firm, how should you approach finding a new partner for your business? This white paper will give you a few tools to start this very important process. Identifying a good public accounting firm experienced in construction may involve several steps. Many contractors consider their relationship with a high-quality firm to be one of the most important decisions they make. The right CPA firm will most likely work closely with the contractor's bankers, lawyers, sureties and other professionals. Some initial strategies to finding a construction-focused CPA firm include:

Continue reading here:

<https://www.iccifp.org/assets/docs/what%20to%20look%20for%20in%20a%20construction%20cpa%20firm.pdf>



### National Suicide Prevention Lifeline Toolbox Talk

**In 2016 there were more than 44,000 suicides in the U.S. This is more than the 37,000 deaths in motor vehicle crashes that occur annually. The number of suicides increased by approximately 25% since 1999.**

**Suicide is a public health crisis that has been made worse by the opioid epidemic in the US. There were 62,000 drug overdoses in 2016. This was an increase of 19% over 2015.**

**The construction industry is considered to be high risk for suicide. In November 2018, the Centers for Disease Control & Prevention (CDC) released an updated study of suicides by occupation. Construction had the most suicides and the highest rate**

of suicides, which is 53.2 per 100,000 workers. That rate is four times greater than the national average and five times greater than that of all other construction fatalities combined. If the rate for architects and engineers is included, then the rate is approximately six times higher than the general population. Males account for almost 4 out of 5 suicide deaths.

### Why the Construction Industry?

Construction is a male-dominated industry. Construction has been considered a “rough and tough” industry to work in. Many construction employees work long hours and spend a lot of time away from their families. Many employees miss a lot of family activities and some employees get lost in their work without positive outlets in their lives.

There is a lot of pressure in the construction industry. This is frequently expressed as budget, schedule, productivity, quality, and safety standards. The end of season or end of project layoffs can create financial stress if someone has not put money away for the off-season.

Studies reveal that a majority of male employees do not take time to see doctors or mental health counselors. The industry has a high rate of alcohol and drug use disorders, too. The industry has the highest use of prescription pain medications. These are among the risk factors that make construction employees vulnerable to suicide.

[Click here to read the full article.](#)

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## **Emerging Leaders Program**

### **Leadership Development for Construction Professionals**

The Emerging Leaders Program is a nine-month program for early- and mid-career professionals in the construction industry ready to supercharge their careers and deliver better results for their companies.

This dynamic program is a combination of online and in-person sessions. It goes beyond traditional management training, the instruction is framed within a leadership model of inwardly sound and others focused. Participants will learn from guest presenters, work in small groups to explore topics, get support from their peers, and strengthen their executive presence.

The program spans nine months with three in-person group sessions, four monthly live, online group sessions, and eight smaller success team sessions.

Participants will learn how to make strategic decisions, sharpen their business acumen, build upon their leadership competencies, and strengthen executive presence.

Participants will learn through curated books, videos, articles, online courses, guest industry presenters, and other resources which will reinforce key principles to help participants better understand themselves and develop leadership tactics to help them better navigate their organizations.

Non-CFMA member participants will receive CFMA Membership for one year and all participants will receive specific On Demand CFMA Educational Content. CPE will be provided for all the live sessions.

We emphasize developing business acumen, change management, managing difficult situations or people, and crafting and managing their personal brand to chart their professional path as they rise through the ranks.

[Click Here to Learn More](#)



Central Ohio Chapter  
Sponsorship Opportunities

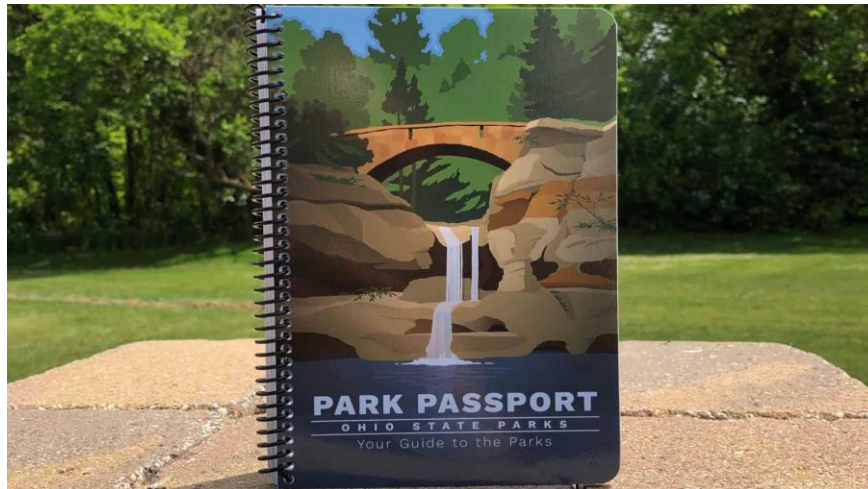




	Platinum \$2,500 (Only 6 Available)	Gold \$1,250 (Unlimited)
Chapter Website (centralohio.cfma.org)	➤ Logo on chapter Home Page with hot link to Sponsor's website	➤ Logo on chapter Home Page
Chapter Email Distribution	➤ Sponsor logo on all emails ➤ Sponsor logo in newsletter	➤ Sponsor logo on all emails ➤ Sponsor logo in newsletter
Monthly Luncheons (7 Annual)	<ul style="list-style-type: none"> <li>➤ Prominent signage at each luncheon</li> <li>➤ Verbal mention at beginning of each luncheon</li> <li>➤ Lead sponsorship for one luncheon; includes speaker introduction, time to introduce your Company and members in attendance, and offer to assist in planning the luncheon programming</li> <li>➤ Two (2) complimentary admissions<sup>1</sup> to each program (\$490 value<sup>2</sup>)</li> <li>➤ Table space made available for sponsor's marketing materials</li> </ul>	<ul style="list-style-type: none"> <li>➤ Prominent signage at each luncheon</li> <li>➤ Verbal mention at beginning of each luncheon</li> <li>➤ Two (2) complimentary admissions<sup>1</sup> to each program (\$490 value<sup>2</sup>)</li> <li>➤ Table space made available for sponsor's marketing materials</li> </ul>
Events (social, educational, other)	<ul style="list-style-type: none"> <li>➤ Prominent signage at each event</li> <li>➤ Verbal mention at beginning of each event</li> </ul>	<ul style="list-style-type: none"> <li>➤ Prominent signage at each event</li> <li>➤ Verbal mention at beginning of each event</li> </ul>
Golf Outing	<ul style="list-style-type: none"> <li>➤ Name and logo on flyer</li> <li>➤ Name on email promotions</li> <li>➤ Name on sponsor board</li> <li>➤ Verbal and visual recognition at dinner</li> <li>➤ Four (4) complimentary admissions to golf and dinner (\$580 value)</li> <li>➤ One hole sponsorship (\$100 value) with sign, table and chairs, if desired</li> </ul>	
Included Value	\$1,170 (47% of contribution)	\$490 (39% of contribution)

1 The total Program Admissions allotted can be used at your discretion throughout the fiscal year 7/1/20-6/30/21.

2 Admission price is based on non-member rate of \$35/person.



## **Get Some Stamps in Your Ohio Parks Passport this Summer!**

**There's a new, exciting way to track your visits to Ohio's State Parks.**

There are a number of health benefits that scientists continue to explore linking the great outdoors to our wellness and the Ohio State Parks Passport will give visitors an opportunity to chronicle their adventures at Ohio's parks. At each destination, visitors will be able to have their passports stamped. There are 75 state parks and each passport acts as a sort of guide, offering you highlights and insights to each park you stop by.

The passport acts as a record and a roadmap to your Ohio adventures and it's especially fun for kids to keep track of their Ohio State Park memories. Each park has its own page and the passport includes a full set of custom state park decal stickers that visitors can use to commemorate each new stop along the way.

[Check it out here!](#)

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