

CFMA Cincinnati April Newsletter

Cincinnati Chapter <cincinnati@cfma.org>

Mon 4/1/2024 12:51 PM



Upcoming Events

April 18th- Keeneland Trip

May 16th Golf Outing @ Glenview-

May 18-22nd CFMA National Conference

18 | April 2024

9:30 am- Meet up
10 am- Depart
11 am- Gates Open
1 pm- First Post
5 pm-Leave Keeneland

SPONSORED
BY
FORV/S

Cost: \$50

**Includes: ticket to Keeneland,
transportation, lunch & beverages**

TICKETS ARE LIMITED AMOUNT
FIRST COME FIRST SERVE

Dress Code:

- Business Casual/Country Club Casual
- see Keeneland Website for more information



Construction Financial Management Association

CINCINNATI CHAPTER

Since 1987



Keeneland Trip sponsored by: **FORV/S**

When:

Thursday, April 18, 2024

9:30 am—Meet up

10 am—Bus departs for Keeneland (*bus leaving promptly at 10 am*)

11 am— Gates open

1 pm—First Post

5 pm- Leaving Keeneland

Meet up location:

VonLehman Dean Dorton building (Northeast corner of parking lot closest to Dixie Hwy)
810 Wright's Summit Parkway, Fort Wright, KY 41011

Dress Code:

Business Casual/Country Club Casual – (*see Keeneland Website for more information*)

Registration:

Cost = \$50 (Includes ticket to Keeneland, transportation, lunch and beverages.)

Outdoor tickets which includes a reserved seat with a view of the track. This seating offers backs and armrests and is under cover of the elements. Tickets are nonrefundable.

Tickets will be first come first serve, limited amount.

To purchase your tickets: <https://www.eventbrite.com/e/keeneland-trip-tickets-865519842147?aff=oddtcreator>

Contact Cincinnati@cfma.org with any questions.



[Register HERE for the April 18
Event!](#)

34th Annual CFMA Golf Outing Thursday, May 16, 2024



The Greater Cincinnati Chapter of CFMA invites you to participate in the 34th Annual Golf Outing and dinner. Reservations will be taken online on a first come, first serve basis. To guarantee your participation, register and pay online early.

Deltek.

Sponsored by: ComputerEase >

Reservation deadline is May 9, 2024.

FEE

\$150 – Includes lunch and BBQ Buffet

\$600 – Foursome

\$30 – BBQ Buffet only

QUESTIONS?

Foursomes—Contact Mike Ballenger at

mballenger@deandorton.com

Sponsorships—Contact Melissa Yaugo at

Melissa.a.yaugo@efleets.com

Registration—Contact CFMA Cincinnati Admin at

Cincinnati@cfma.org

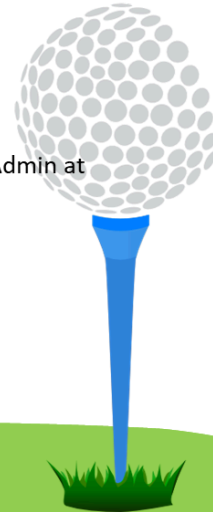
EVENT INFORMATION

Glenview Golf Course
10965 Springfield Pike
Cincinnati OH 45246
P: 513.771.1747

**Glenview Golf Course is
Cincinnati's premier public
championship golf course*

- Four Person Scramble
- Registration 9:00 am
- Shotgun start 10:00 am
- BBQ Buffet after golf

[Register](#)



34th Annual CFMA Golf Outing Thursday, May 16, 2024



Golf Outing Sponsorship

Glenview Golf Course

May 16, 2024

10:00 AM Shotgun Start

Proceeds benefit the Chapter Scholarship and Educational Programming

The CFMA Golf Outing is one of the premier industry events of the summer. To get in on the action, consider becoming a sponsor today—various levels of support are available. We hope to see you on the 16th!

Cart Sponsor (1 sponsor)—\$1250

Includes foursome and signage at sign up

Beverage Sponsor (1 sponsor)—\$950

Includes foursome and signage on cart

Contest Sponsor (multiple sponsors)—\$250

Includes signage at hole and prize for contest winner.

- *Longest Drive, Longest Putt, Closest to the Pin*

Hole Sponsor (multiple sponsors)—\$125

Includes signage at hole.

**If you are donating a door prize, please arrange to deliver to Melissa Yaugo as early as possible.*

Contact Melissa Yaugo at Melissa.a.yaugo@efleets.com or 513-956-3455 with any questions regarding these exclusive opportunities.



[Register HERE for the May 16
Event!](#)

CFMA National Conference



National CFMA Conference

May 18-22, 2024

Grapevine, Texas

Save the Date!

[For more information Click Here!](#)



Shout out to our Education Committee:

Bill Steimer
Kyle Skotnicki
Mark Nelson
Joe Riech
Kirsten Beckett

They are working hard to bring us some great events in the
2023-2024 year!
More details to come!

Join a committee!

Committees are a great place to build friendships with your industry peers – not to mention the give back to your professional organization! To get involved, please reach out to [CFMA Admin Team](#).

Don't forget to visit our [website](#) and follow us on [Facebook](#) and [LinkedIn](#) for the latest news!

We hope you'll take the time to follow us on LinkedIn and interact with our posts. Ask your company's marketing department to follow us on social media too.

CFMA Nano Learning Series



Imagine that you're in a crucial financial meeting about a recent project where you realize your cash flow is suddenly under pressure, and you can't afford any delays that might jeopardize your project's progress. Your team is hustling to find the right solutions, and you're actively seeking strategies to keep your projects on track while optimizing cash flow.

CFMA's brand-new Construction Cash Management Nano Learning Series is your game-changer in this cash flow challenge! Whether you're a seasoned professional in the construction industry or just starting out, this innovative series is finely crafted to equip you with the skills and insights you need to navigate cash management challenges effectively.

What's Nano Learning?

Nano learning is a dynamic approach to education that breaks down complex subjects into bite-sized trainings. It offers an engaging and comprehensive learning experience tailored to specific objectives, all while satisfying NASBA CPE credit requirements and CCIFP maintenance credits. The best part? These lessons are only 10-15 minutes long so learning can fit seamlessly into your schedule. The Construction Cash Management Nano Learning Series is offered as a package or as individual trainings to customize your learning.

To learn more [CLICK HERE!](#)



CFMA Articles:



Preventing Workplace Misconduct: A Leadership Imperative

by: Cal Beyer, Ashley Seitz

The culture of construction has been described as one that perpetuates racism, discrimination, and sexual harassment. In fact, it may take a fleet of excavators to dig the industry out of the hole it is in with the U.S. Equal Employment Opportunity Commission (EEOC).

This article presents risks, reasons, and recommendations to help industry leaders take a stand against workplace misconduct, transform the culture, and protect people, reputations, and profits.

Growing Risks of Workplace Misconduct

Organizations are being pushed internally and externally to take action against workplace misconduct. As employees find their voices, they are also finding courage to file complaints and claims. The growing risks of workplace misconduct can no longer be ignored, including:

- “Damage to company culture where trust can quickly erode and turn into *us vs. them* conflict.
- Reputation risk that can hurt the company’s efforts in recruiting and retaining top talent and jeopardize relationships with owners, financiers, subcontractors, and suppliers.
- Profit loss from legal defense costs during prelitigation discovery and negotiated settlements or legal judgments, as well as indirect costs associated with lost productivity due to investigations, depositions, negotiations, arbitrations, or trials.”

EEOC Enforcement Targets Construction

On May 17, 2022, the EEOC held a hearing to address the ongoing, severe, and prevalent discrimination in the construction industry, especially against women and people of color.² The hearing was ultimately a step in the right direction, as light was shed on innovative practices to address discrimination and provide a welcoming and inclusive environment for all.

Related to this hearing, EEOC Chair Charlotte A. Burrows stated, “The construction sector has always been an important component of the American economy.” As a major employer of the U.S. workforce, it provides a pathway to prosperity and security and is a key indicator of the nation’s health.

“Unfortunately, many women and people of color have either been shut out of construction jobs or face discrimination that limits their ability to thrive in these careers,” said Burrows.

She pointed out further, “Discrimination and harassment in construction can be especially harsh and virulent, including displays of nooses; threats and physical harassment; and sometimes physical or sexual assaults. Yet often workers do not know where to go to seek help.”³

As part of the EEOC hearing, Kenneth D. Simonson, Chief Economist of the Associated General Contractors of America, also called on construction associations and member companies to invest in career funding and technical education to produce more students and jobseekers for the trades.⁴

To learn more [CLICK HERE!](#)



CHAIR'S EXCELLENCE

PROUDLY PRESENTED TO THE

GREATER CINCINNATI CHAPTER


KEVIN FOLEY
CHAIR




NEIL SHAH
PRESIDENT & CEO

Thinking about taking the CCIFP exam in the coming year? We can help connect you with a study group and additional resources. If there is a strong enough demand, we will offer a CCIFP review course with neighboring chapters. For more information email cincinnati@cfma.org



**INSTITUTE OF CERTIFIED
CONSTRUCTION INDUSTRY
FINANCIAL PROFESSIONALS**

About ICCIFP

For more than 17 years, the ICCIFP has committed to developing and maintaining the CCIFP certification as the recognized standard of excellence for competent and ethical construction financial management.

The CCIFP Certification is based on the current construction landscape, focusing on the competencies and knowledge construction financial professionals needed to lead in today's competitive construction industry.

The CCIFP designation is endorsed by industry-leading organizations like ASA, CFMA, CICPAC, IRMI, NASBP and others.

In today's transparent climate, the ICCIFP is committed to fair and impartial management of all certification and re-certification activities, potential conflicts of interest and overall operations.

ICCIFP is proud to be ANSI Accredited. Being ANSI accredited means that the CCIFP certification meets the highest standards. This provides an added level of confidence in the certification and the people who hold the CCIFP designation.

ICCIFP is an independent, separately incorporated entity affiliated with the Construction Financial Management Association, the only organization dedicated to the needs of construction financial professionals.



Closing Time: How the Continuous Close Can Transform Construction Accounting

by Dustin Stephens

It's the crucial — but unsung — process every construction firm endures at the end of every month, quarter, and year. From adjustments to the general ledger and audits to reconciliations and financial statements, the period close — “Closing Time” — is too often a time- and labor-intensive cycle that is both mundane *and* essential for construction finance teams.

For a growing number of firms, the overarching challenge is to cut the time required to close the books. Construction companies need faster closes so that finance can move on from tactical and clerical tasks to higher-value, higher-impact strategic activities that help the organization capitalize on opportunities, respond to threats, and create greater agility. Enter the continuous close.

What is the Continuous Close – and How Can You Make It Happen?

The continuous close allows you to perform month-end closing processes throughout the month rather than saving them all for a frenetic month-end. This approach captures data in real time, enables continuous reconciliations, and allows you to make adjustments on the fly. The continuous close gives you a clear and accurate picture of your financial numbers at any given time—without going through period-end closing procedures. Here are the three keys to making it happen:

1. Leverage Automation to Save Time and Reduce Stress.

It's no secret, today's finance teams are working longer and harder and are under pressure to accomplish more in less time. To help save time and reduce your month-end stress, the first thing you should consider is automating your key accounting processes.

Automation eliminates manual, time-consuming processes that drain your productivity. It eliminates error-prone spreadsheets, broken formulas, and chasing emails. Plus, automation keeps your team happy by freeing up time for them to focus on the strategic side of finance and feel the satisfaction of adding greater value to your company.

To read more [CLICK HERE!](#)



**Text HOME to 741741 to connect with a Crisis Counselor
Free 24/7 support at your fingertips.**



Leading a Company in the Aftermath of a Suicide Loss

by: Cal Beyer, Bob VandePol

With the highest suicide rate and number of deaths by suicide – in fact, more deaths by suicide per year than all of OSHA’s Fatal Four Hazards combined – the construction industry must continue its suicide prevention efforts.

Despite a company’s best efforts to address suicide prevention, learning that an employee, family member, subcontractor, supplier, or professional business partner has experienced a death by suicide is devastating. Part of suicide prevention is to address how to handle the aftermath of a suicide loss, known as suicide postvention.

This article will share perspectives, strategies, resources, and tools to help contractors respond appropriately if the unthinkable should happen.

What Is Suicide Postvention?

The Suicide Prevention Resource Center defines postvention as the provision of crisis intervention and other support after a suicide has occurred to address and alleviate possible effects of suicide. Effective postvention has been found to stabilize the community and facilitate the return to a new normal.

Most important, it can help prevent suicide contagion. Studies have shown that the exposure to suicide or suicidal behaviors within one’s family, one’s peer group, or media reports of suicide can result in an increase in suicide and suicidal behaviors. This contagion effect is especially true among teens and young adults when communication about the death is sensationalized, graphic, or promotes a destructive cause. Sometimes the rationale for this increase in suicide or suicidal behavior occurs out of guilt, a distorted sense of loyalty, or a perceived false “permission” to do so.

Put simply, suicide postvention is the full spectrum of support services made available to survivors in the aftermath of a death by suicide.

Specifically, for a contractor, this can include conducting a formal critical incident debriefing session or an informal safety huddle.

This can also include bringing in behavioral specialists representing a labor union or the company's employee assistance program (EAP).

The purpose of a critical incident debriefing session or safety huddle is to reinforce the company's commitment to the psychological safety and well-being of its employees, which reflects the company's caring culture. This serves to humanize the deceased and promotes improved acceptance by coworkers. Acknowledging the death by suicide (rather than ignoring it) is an effective way to reduce the stigma.

To read more [CLICK HERE](#)



CCIFP is in need of volunteers to moderate study groups.

CCIFP candidates band together to set study times and present topics.

The moderators also add color to the topics, and make sure things stay on track.

Please contact Veronica Whitehead at CFMA to volunteer today!

vwhitehead@cfma.org



Did you know?

Cincinnati was the first city in the U.S. to publish greeting cards? Gibson Greeting Card Company published the first cards in 1850





Our contact information is:

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