



Upcoming Events

February 23, 2023- "Staying Connected in a Disconnected Age" with Mark Miller,
Pendleton Consulting

March 23, 2023- Economic Outlook with Niladri Sannigrahi

April TBD, 2023- Keenland

May 23, 2023- Golf Outing @ Losantiville

Construction Financial Management Association

CINCINNATI CHAPTER

Since 1987

Staying Connected in a Disconnected Age



Presenters:

Mark Miller Pendleton Consult

Description:

We are living in the most connected and disconnected time in history. Technology has created an entirely new reality for employers and employees alike. Throw in a global pandemic and change in the workplace has only accelerated.

The one common need everyone shares is a need to still remain connected and a desire to be engaged. In this interactive talk, Mark will both offer ideas to build teamwork and increase employee engagement. Whether you are working remotely, working on a remote team, are responsible for a team or own/run a company, be prepared to be challenged and inspired to create connections and grow.

Learning Objectives:

- Creating connections in a remote environment
- The critical importance of engagement in the workplace
- Developing an engagement plan for you and your team

When/Where

Thursday, February 23, 2023
11:15 am– 12 pm: Lunch
12 pm– 1 pm: Program

AssuredPartners
5905 E Galbraith Road
Suite 5000
Cincinnati, OH 45236

Who Should Attend:

CFMA Members, Owners, CFOs, CEOs, Controllers

Registration:

Cost = \$10 for members OR bring a prospective member and you both are free. \$30 for non-members. Nonrefundable. 1.CPE Credit. Please register for this event online by clicking [HERE](#).

Contact Cincinnati@cfma.org with any questions.



***Email cincinnati@cfma.org your name, email address, Company and Job title as well as your prospective member's name, email, Company**

and Job title so we can reserve your spots for free!

[Click here to register!](#)



Hot Breakfast 8:00 - 8:30
Program 8:30 - 9:30
Q&A 9:30 - 9:45

ECONOMIC OUTLOOK

Niladri Sannigrahi

23 | March 2023



Maketewah Country Club
5401 Reading Rd.
Cincinnati, OH 45237



[Click Here to Register!](#)

Hey CFMA!



Hey CFMA just launched. Check it out!!!

“Hey CFMA” is CFMA’s informal microlearning platform. The purpose of informal microlearning is not the CPE, but rather to fill in a knowledge gap quickly and efficiently. “Hey CFMA” is our answer to Google for the unique areas of construction finance. For example, if a newer controller wants to understand an overview of how a surety looks at their financial statement before discussing that issue at a board meeting, they can type “bonding” in “Hey CFMA”, and the bonding specific videos in the CFMA’s library will appear. Each video is typically a 3-5 minute snapshot of wisdom on a construction finance related topic (one learning objective for each video) presented by our members. The user can choose which videos to watch to answer their immediate question/s. Within 15 minutes, they are better able to have a conversation with their company’s leadership about bonding.

Here is a link to the first cache of videos in the series: https://www.youtube.com/playlist?list=PLpniXdiebII-PFZN_diwY-DgBtN8_Z0L0

For any CFMA member interested in contributing videos on Hey CFMA, here is the link: <https://cfma.org/heycfma>



Shout out to our Education Committee:

Bill Steimer
Kyle Skotnicki

Mark Nelson
Maryann Cianciolo
Joe Riech
Kirsten Beckett

They are working hard to bring us some great events in the 2022-2023 year!
More details to come!

Join a committee!

Committees are a great place to build friendships with your industry peers – not to mention the give back to your professional organization! To get involved, please reach out to [CFMA Admin Team](#).

Don't forget to visit our [website](#) and follow us on [Facebook](#) and [LinkedIn](#) for the latest news!

We hope you'll take the time to follow us on LinkedIn and interact with our posts. Ask your company's marketing department to follow us on social media too.





Winter 2023 accounting standards update

01/16/2023

STEPHANIE ALLGEYER

At this time of year, it is important to familiarize ourselves with the Accounting Standards Updates (ASUs) that are now effective for the first time, along with a few that may be coming down the pipeline. Included is a sample of the most prevalent standards for non-public business entities (which have different effective dates).

Effective during calendar year 2022

ASU 2016-02: Leases (Topic 842): Leases

Overview: Lease commitments in various forms must be included as part of the balance sheet and will be recorded as a right of use asset with a corresponding liability and amortized of the life of the leases.

Implementation: Effective for years beginning after December 15, 2021. ASU 2016-02 Leases should be implemented and reviewed in conjunction with the numerous amendments and practical expedients.

To read more click [here](#)



CHAIRMAN'S EXCELLENCE

PROUDLY PRESENTED TO THE
GREATER CINCINNATI CHAPTER


THOMAS BORGIA
CHAIRMAN




STUART BINSTOCK
PRESIDENT & CEO

Thinking about taking the CCIFP exam in the coming year? We can help connect you with a study group and additional resources. If there is a strong enough demand, we will offer a CCIFP review course with neighboring chapters. For more information email cincinnati@cfma.org



INSTITUTE OF CERTIFIED
CONSTRUCTION INDUSTRY
FINANCIAL PROFESSIONALS

About ICCIFP

For more than 17 years, the ICCIFP has committed to developing and maintaining the CCIFP certification as the recognized standard of excellence for competent and ethical construction financial management.

The CCIFP Certification is based on the current construction landscape, focusing on the competencies and knowledge construction financial professionals needed to lead in today's competitive construction industry.

The CCIFP designation is endorsed by industry-leading organizations like ASA, CFMA, CICPAC, IRMI, NASBP and others.

In today's transparent climate, the ICCIFP is committed to fair and impartial management of all certification and re-certification activities, potential conflicts of interest and overall operations.

ICCIFP is proud to be ANSI Accredited. Being ANSI accredited means that the CCIFP certification meets the highest standards. This provides an added level of confidence in the certification and the people who hold the CCIFP designation.

ICCIFP is an independent, separately incorporated entity affiliated with the Construction Financial Management Association, the only organization dedicated to the needs of construction financial professionals.

For more about the CCIFP [click here](#).



CFMA's on-demand course, Construction Finance Essentials for Professional Services Providers, aims to give professional service providers a better understanding of the crucial financial aspects of managing any construction project and how to help ensure it concludes successfully.

After you complete this on-demand course, you will be able to:

- Identify the elements of the financial statement that are important to construction companies
- Describe work-in-progress (WIP) schedule elements and how they can affect project forecasting and the balance sheet
- Explain how construction companies assess and manage project risk from the bidding/proposal stage through completion
- Recognize how the contract language impacts billing and cash flow provisions
 - Describe how sound billing techniques relate to the schedule of values
- Recognize the effects of successful change order management in determining construction project profitability

[Click Here to Get the Essentials.](#)

Coffee with the President

We have exciting new content that will be added monthly to our website and social media pages.

[Click Here](#) to check out our most recent **Coffee with the President** video as our chapter President, Roger Kramer, interviews Michael Phillips, FEI chapter President.

You can view our previous months **Coffee with the President** videos here:

[Click Here](#)

More episodes coming soon...



**Text HOME to 741741 to connect with a Crisis Counselor
Free 24/7 support at your fingertips.**



Reset & Grow

by Elyssa Dixon

What Is Mindfulness?

Although the definition of mindfulness varies, I like to reference Jon Kabat-Zinn: “Mindfulness is paying attention on purpose in the present moment non-judgmentally.” He identifies three main tenets of mindfulness.

Be Present

The concept of staying present is straightforward, but implementing this practice in your daily life can be challenging. We are constantly bombarded with distractions, and our minds are easily drawn in multiple directions. Remaining present is a skill that we can grow through mindfulness practices and one that ultimately improves our ability to focus, reduces spiraling thoughts, and allows us to enjoy each moment.

Awareness

Mindfulness teaches us to be aware of our bodies and emotions; we slow down when we practice and notice feelings or thoughts. Building this skill translates directly into how we treat ourselves and others. We learn how to extend more compassion and empathy with ourselves and ultimately to those around us. We are also better able to pause before we react to a situation, examine and understand our initial inclinations, and determine how we want to move forward rather than simply reacting.

To learn more [click here](#).

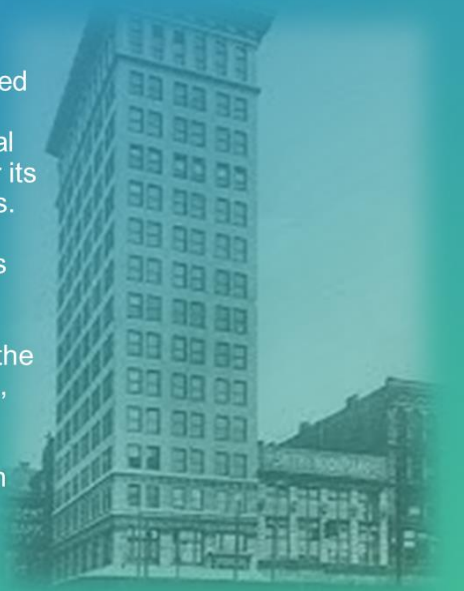


CCIFP is in need of volunteers to moderate study groups. CCIFP candidates band together to set study times and present topics. The moderators also add color to the topics, and make sure things stay on track. Please contact Veronica Whitehead at CFMA to volunteer today! vwhitehead@cfma.org

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The Ingalls Building, built in 1903 in Cincinnati, Ohio, is the world's first reinforced concrete skyscraper. The 16-story building was designed by the Cincinnati architectural firm Elzner & Anderson and was named for its primary financial investor, Melville E. Ingalls. The building was considered a daring engineering feat at the time, but its success contributed to the acceptance of concrete construction in high-rise buildings in the United States. It was converted to a hotel, the Courtyard by Marriott Cincinnati Downtown, in 2021.[1]

The Ingalls building is bordered by East 4th Street and Vine Street in the Cincinnati Central Business District.



[To read more about the Ingalls Building click here.](#)





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