



Upcoming Events

April 20, 2023- Keeneland ([click here to register](#))

May 23, 2023- Golf Outing @ Losantiville

June TBS, 2023- Site Visit and Happy Hour

Construction Financial Management Association

CINCINNATI CHAPTER

Since 1987



Keeneland Trip sponsored by: **FORVIS**

When:

Thursday, April 20, 2023
9:30 am—Meet up
10 am—Bus departs for Keeneland (*bus leaving promptly at 10 am*)
11 am— Gates open
1 pm—First Post
5 pm- Leaving Keeneland

Meet up location:

Bayer and Becker, Inc
209 Grandview Drive, Ft. Mitchell, KY 41017

Dress Code:

Business Casual/Country Club Casual – (*see Keeneland Website for more information*)

Registration:

*Cost = \$40 (Includes ticket to Keeneland, transportation, lunch and beverages.)
Outdoor tickets which includes a reserved seat with a view of the track. This seating offers backs and armrests and is under cover of the elements. Tickets are nonrefundable.
Tickets will be first come first serve, limited amount.*

To purchase your tickets [click here](#).

Contact Cincinnati@cfma.org with any questions.




[Click Here to Register](#)



33rd Annual CFMA GOLF & DINNER OUTING

SAVE THE DATE

TUESDAY | 23 MAY, 2023

 LOSANTIVILLE COUNTRY CLUB
3097 LOSANTIVILLE AVENUE
CINCINNATI, OH 45213



Shout
Outs!



Shout out to our Education Committee:

Bill Steimer

Kyle Skotnicki
Mark Nelson
Maryann Cianciolo
Joe Riech
Kirsten Beckett

They are working hard to bring us some great events in the 2022-2023 year!
More details to come!

Join a committee!

Committees are a great place to build friendships with your industry peers – not to mention the give back to your professional organization! To get involved, please reach out to [*CFMA Admin Team*](#).

Don't forget to visit our [*website*](#) and follow us on [*Facebook*](#) and [*LinkedIn*](#) for the latest news!

We hope you'll take the time to follow us on LinkedIn and interact with our posts. Ask your company's marketing department to follow us on social media too.





How the Inflation Reduction Act Is Extending and Expanding Solar Energy Tax Incentives

Written by Zachary Dech

Updates to the Solar Investment Tax Credit (ITC)

Among the Inflation Reduction Act's expansions to existing tax credit opportunities are those that promote the adoption of solar energy systems. The IRA extends the provisions of the Solar Investment Tax Credit (ITC) so residential homeowners who install designated solar energy systems between January 1, 2022, through the end of 2032, will receive a tax credit of 30% of the cost from their federal income taxes.

If owners owe less than that amount in federal taxes for the year they install their solar system, they can carry over any unused credit for as long as the ITC is in effect, January 1, 2032.

After 2032, the residential ITC will start to phase out to 26% in 2033, 22% in 2034, and will end in 2035 unless Congress renews the provisions. It's important to note that the IRA's Investment Tax Credit expansions are not retroactive for residential solar projects that were placed in service prior to 2022.

To read more about changes to tax credits click [here](#)



CHAIRMAN'S EXCELLENCE

PROUDLY PRESENTED TO THE
GREATER CINCINNATI CHAPTER

A handwritten signature in black ink, appearing to read "Thomas Borgia".

THOMAS BORGIA
CHAIRMAN



A handwritten signature in black ink, appearing to read "Stuart Binstock".

STUART BINSTOCK
PRESIDENT & CEO



HOW ARE YOU MANAGING YOUR COMPANY'S EQUIPMENT?

*Do you know if your company is spending too little or too much on fleet upkeep?
How are you monitoring fleet performance and costs?*

The Association of Equipment Management Professionals (AEMP) and the Construction Financial Management Association (CFMA) have partnered to help answer these questions by developing the Heavy Equipment Comparator.



WWW.HECOMPARATOR.COM

THE HEAVY EQUIPMENT COMPARATOR WILL:

- **PROVIDE A SET OF 32 SELECT KPIs** to help measure your heavy fleet's performance and costs in 9 categories.
- **PROVIDE PERFORMANCE BENCHMARKS** to measure progress.
- **IMPROVE DIALOGUE AND COLLABORATION** among construction financial professionals and fleet managers.
- **ESTABLISH COMMON TERMINOLOGY** and standards to help financial and fleet managers identify issues and make adjustments for improved fleet productivity and results.

32 KPIs / 9 CATEGORIES:

INPUTS

- Labor efficiency
- Inventory efficiency
- Capital

OUTPUTS

- Utilization
- Financial and cost metrics
- Reliability

PROCESSES

- Planning and scheduling
- Preventative maintenance
- Safety



To help your company maximize its heavy equipment uptime at the lowest cost, purchase the Heavy Equipment Comparator at WWW.HECOMPARATOR.COM



Thinking about taking the CCIFP exam in the coming year? We can help connect you with a study group and additional resources. If there is a strong enough demand, we will offer a CCIFP review course with neighboring chapters. For more information email cincinnati@cfma.org



About ICCIFP

For more than 17 years, the ICCIFP has committed to developing and maintaining the CCIFP certification as the recognized standard of excellence for competent and ethical construction financial management.

The CCIFP Certification is based on the current construction landscape, focusing on the competencies and knowledge construction financial professionals needed to lead in today's competitive construction industry.

The CCIFP designation is endorsed by industry-leading organizations like ASA, CFMA, CICPAC, IRMI, NASBP and others.

In today's transparent climate, the ICCIFP is committed to fair and impartial management of all certification and re-certification activities, potential conflicts of interest and overall operations.

ICCIFP is proud to be ANSI Accredited. Being ANSI accredited means that the CCIFP certification meets the highest standards. This provides an added level of confidence in the certification and the people who hold the CCIFP designation.

ICCIFP is an independent, separately incorporated entity affiliated with the Construction Financial Management Association, the only organization dedicated to

the needs of construction financial professionals.

For more about the CCIFP [click here](#).



The Economics & Politics of America's Construction Labor Market by Anirban Basu

At the heart of what disquiets many who operate construction firms in America is a dearth of skilled workers. By now, the story is well known. A combination of cultural shifts, the deemphasis of vocational instruction in high school, the prevalence of remote and gig work, the departure of construction workers to other industries like energy production and logistics, and elevated levels of retirement among skilled construction workers have produced massive human capital shortfalls. Moreover, this has occurred just as America strives to rebuild its industrial base (e.g., computer chip manufacturing plants, electric vehicle production) while replenishing its infrastructure.

The U.S. construction industry averaged more than 390,000 jobs openings per month in 2022, the highest level on record. Meanwhile, the industry's unemployment rate of 4.6 percent was the second lowest on record. Matters stand to get worse for this is the era of the megaproject. Tens of billions of dollars are set to be spent on augmenting America's manufacturing capacity, transitioning toward alternative energy, paving roads, and restoring bridges, dams, water and sewer systems while large numbers of the nation's most skilled construction workers head into retirement. Near one in four construction workers is older than 55.

In addition to the demographic challenges and large-scale demand for workers in the context of megaprojects, there exists an abundance of rules that shape how accessible and affordable construction workers are. Two policies play an especially central role in shaping labor market behavior. These are the Davis-Bacon Act, which President Herbert

Hoover signed in 1931, and Project Labor Agreements or PLAs.

[Click Here to Read More](#)



**Text HOME to 741741 to connect with a Crisis Counselor
Free 24/7 support at your fingertips.**



Ryan Leaf & The 5 Stages of Job Loss

by Mike Elek

A few months back, I came across a video interview with former NFL quarterback Ryan Leaf. For those who don't follow sports, Ryan Leaf never lived up to his pre-draft hype and was out of the league in a few years; however, failing in the NFL was the least of his problems.

It wasn't long before Ryan was battling a serious drug addiction. He ended up in prison twice and at one point tried to take his own life. It was a terrifying fall from grace for the player who was drafted No. 2 in 1998, after future Hall of Famer Peyton Manning.

In the past year or so, Ryan has done a number of interviews with former ESPN and NFL Network personality Rich Eisen. In one of these segments, he talks about his final years in the NFL and his inability to cope with the demands of being an NFL quarterback. At one of his lowest points, Ryan says that he really wanted to tell his coach that he needed some time for himself.

In the interview, he recalls a conversation that he wishes he could have had with this then-head coach. "I don't know what's wrong. I can't get out of bed. I feel sad all (of) the time. I feel lazy. I don't know what to do. Can you help me?"

In the early 2000s, that option wasn't available to him. His decline on and off the field continued, and he did what most men do: he dealt with his mental-health struggles by himself. That's a lonely path that usually leads to self-destructive behavior.

To learn more [click here](#).



CCIFP is in need of volunteers to moderate study groups. CCIFP candidates band together to set study times and present topics. The moderators also add color to the topics, and make sure things stay on track. Please contact Veronica Whitehead at CFMA to volunteer today!
vwhitehead@cfma.org



Did you know Cincinnati has a subway?

For many years people have been catching buses on Government Square; but where would you go to catch the Cincinnati Subway?... Believe it or not, a lot of people don't realize that Cincinnati has a subway. The main reason for this is because the subway has never been in operation.

The subway tunnel under the streets, has been silent and abandoned for over 50 years. Its entrances have been sealed with concrete and its tunnels are blocked by brick walls and steel fences.

Let's go back about a hundred years to find out why the Cincinnati Subway leads nowhere.

[To learn more about the Subway to Nowhere click here.](#)



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