

Upcoming Events

March 23, 2023- Economic Outlook with Niladri Sannigrahi @ Maketewah

April 20, 2023- Keeneland

May 23, 2023- Golf Outing @ Losantiville



Hot Breakfast 8:00 - 8:30 Program 8:30 - 930 Q&A 9:30 - 9:45

ECONOMIC OUTLOOK

Niladri Sannigrahi 23 | March 2023



Maketewah Country Club 5401 Reading Rd. Cincinnati, OH 45237



Click Here to Register!

SAVE CDATE 20 | April 2023 Registration Coming Soon





Hey CFMA!



Hey CFMA just launched. Check it out!!!

"Hey CFMA" is CFMA's informal microlearning platform. The purpose of informal microlearning is not the CPE, but rather to fill in a knowledge gap quickly and efficiently. "Hey CFMA" is our answer to Google for the unique areas of construction finance. For example, if a newer controller wants to understand an overview of how a surety looks at their financial statement before discussing that issue at a board

meeting, they can type "bonding" in "Hey CFMA", and the bonding specific videos in the CFMA's library will appear. Each video is typically a 3-5 minute snapshot of wisdom on a construction finance related topic (one learning objective for each video) presented by our members. The user can choose which videos to watch to answer their immediate question/s. Within 15 minutes, they are better able to have a conversation with their company's leadership about bonding.

Here is a link to the first cache of videos in the

series: https://www.youtube.com/playlist?list=PLpniXdieblI-PFZN_diwY-DgBtN8_Z0L0

For any CFMA member interested in contributing videos on Hey CFMA, here is the link: https://cfma.org/heycfma



Shout out to our Education Committee:

Bill Steimer
Kyle Skotnicki
Mark Nelson
Maryann Cianciolo
Joe Riech
Kirsten Beckett

They are working hard to bring us some great events in the 2022-2023 year!

More details to come!

Join a committee!

Committees are a great place to build friendships with your industry peers – not to mention the give back to your professional organization! To get involved, please reach out to *CFMA Admin Team*.

Don't forget to visit our <u>website</u> and follow us on <u>Facebook</u> and <u>LinkedIn</u> for the latest news!

We hope you'll take the time to follow us on LinkedIn and interact with our posts. Ask your company's marketing department to follow us on social media too.





The Inflation Reduction Act Extends Energy Efficiency Building Incentives

By Christopher Peer

In August 2022, President Biden signed the Inflation Reduction Act of 2022, H.R. 5376. The legislation includes components of the former Build Back Better Act and addresses energy, health, and targeted tax policies aimed at fighting inflation, increasing domestic

energy production, and reducing US carbon emissions by 40 percent by the year 2030.

To meet the aggressive energy conservation and climate-focused goals laid out in the IRA, two existing energy efficiency tax incentives, 45L Energy Efficient Tax Credits and 179D Energy Efficient Commercial Buildings were either expanded or extended to motivate the US construction industry to take advantage of significant tax credits and tax deductions offered for new building construction or for renovation of existing property.

To read more about changes to tax credits click here



Thinking about taking the CCIFP exam in the coming year? We can help connect you with a study group and additional resources. If there is a

strong enough demand, we will offer a CCIFP review course with neighboring chapters. For more information email cincinnati@cfma.org



About ICCIFP

For more than 17 years, the ICCIFP has committed to developing and maintaining the CCIFP certification as the recognized standard of excellence for competent and ethical construction financial management.

The CCIFP Certification is based on the current construction landscape, focusing on the competencies and knowledge construction financial professionals needed to lead in today's competitive construction industry.

The CCIFP designation is endorsed by industry-leading organizations like ASA, CFMA, CICPAC, IRMI, NASBP and others.

In today's transparent climate, the ICCIFP is committed to fair and impartial management of all certification and re-certification activities, potential conflicts of interest and overall operations.

ICCIFP is proud to be ANSI Accredited. Being ANSI accredited means that the CCIFP certification meets the highest standards. This provides an added level of confidence in the certification and the people who hold the CCIFP designation.

ICCIFP is an independent, separately incorporated entity affiliated with the Construction Financial Management Association, the only organization dedicated to the needs of construction financial professionals.

For more about the CCIFP click here.



How to Prepare for an Audit 02/09/2023
TIM FURBUSH

If your organization is facing an audit, it's important to be well prepared before the auditors arrive. Dedicating the necessary time and resources to prepare your organization for the audit is a good investment. A financial audit is an important process for communicating an organization's credibility.

First, designate a reliable individual within your organization to take responsibility for the audit process and financial information. That person, perhaps in conjunction with a representative of the audit committee, finance committee or board of directors, should contact the audit firm well in advance of the audit commencement date to establish an understanding of the responsibilities of both management and auditor. This understanding is documented in the audit engagement letter. Review the engagement letter carefully. Ask questions about any aspects you do not understand to gain a clear understanding of how the audit firm intends to administer the engagement.

Click Here to Learn More



Text HOME to <u>741741</u> to connect with a Crisis Counselor Free 24/7 support at your fingertips.



Ryan Leaf & The 5 Stages of Job Loss by Mike Elek

A few months back, I came across a video interview with former NFL quarterback Ryan Leaf. For those who don't follow sports, Ryan Leaf never lived up to his predraft hype and was out of the league in a few years; however, failing in the NFL was the least of his problems.

It wasn't long before Ryan was battling a serious drug addiction. He ended up in prison twice and at one point tried to take his own life. It was a terrifying fall from grace for the player who was drafted No. 2 in 1998, after future Hall of Famer Peyton Manning.

In the past year or so, Ryan has done a number of interviews with former ESPN and NFL Network personality Rich Eisen. In one of these segments, he talks about his final years in the NFL and his inability to cope with the demands of being an NFL

quarterback. At one of his lowest points, Ryan says that he really wanted to tell his coach that needed some time for himself.

In the interview, he recalls a conversation that he wishes he could have had with this then-head coach. "I don't know what's wrong. I can't get out of bed. I feel sad all (of) the time. I feel lazy. I don't know what to do. Can you help me?"

In the early 2000s, that option wasn't available to him. His decline on and off the field continued, and he did what most men do: he dealt with his mental-health struggles by himself. That's a lonely path that usually leads to self-destructive behavior.

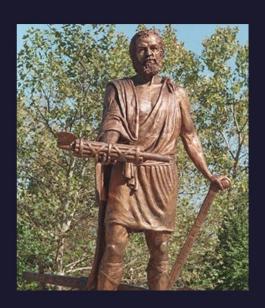
To learn more click here.



CCIFP is in need of volunteers to moderate study groups.
CCIFP candidates band together to set study times and present topics.
The moderators also add color to the topics, and make sure things stay on track.

Please contact Veronica Whitehead at CFMA to volunteer today!

vwhitehead@cfma.org



On Jan. 2, 1790, Gen. Arthur St. Clair, governor of the Northwest Territory, changed the name of Losantiville to Cincinnati. The new name derived from the Society of the Cincinnati, an order of Continental Army officers founded by Henry Knox in 1783 to preserve the ideals of the American Revolution.

The society, in turn, was named for Lucius Quinctius Cincinnatus, a hero of the Roman Republic in the fifth century B.C. who was a model of civic responsibility by relinquishing his role as dictator after his victory in battle.

George Washington, who likewise gave up the opportunity to be king, was often called the American Cincinnatus. Washington served as the first president general of the Society of the Cincinnati, so the city's name is as much a tribute to the Founding Father as to the Roman leader.

To read more about Cincinnatus click here.













Our contact information is:

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