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## CFMA Central Ohio eNewsletter

### Upcoming Events

May 24th : Site Visit at Marker Development's Crossline followed by a social event

June 20th: 2022 Golf Outing at Worthington Country Club  
[Register for Golf Outing Here](#)

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## Register for Central Chapter's May 24th Site Visit & Social

### Crossline Site Visit & Social at Zaftig

#### Description:

Site tour will be at Crossline by Marker Development, a planned six-story mixed-use development for the streetcar lines that once crossed Weinland Park. Consisting of 180 residential units and 5,150 SF ground floor commercial space the development at 300 E. 5th Avenue running from 5th Street to 6th Street in Weinland Park. It is expected to be a catalyst for a more vibrant 5th Avenue corridor. The development will include units priced at or below 80% AMI. Amenities will include: Balconies, ss appliances, washer/dryers, and frameless showers. A lounge, gym, yoga room, elevated pool, courtyard, and cold storage. The pet-friendly building will include dog washing stations and bike parking with a repair room.

#### Attire and Safety Equipment:

Attendees need wear long pants and closed toe shoes (If you have them please bring your own hardhat and safety vest– extra PPE will be on hand for those who need it).

#### When:

May 24, 2022

3:30 Crossline Tour

4:30 Social at Zaftig Brew Pub

Where:

300 E. 5th Ave. Columbus, OH 43201  
Zaftig Brew Pub  
119 E 5th Ave, Columbus, OH 43201

Please register for this event online with the link below.

<https://www.eventbrite.com/e/326596427707>

There is no fee for this event. Appetizers & one drink is included at Zaftig.  
Contact Jill Claire at [centralohio@cfma.org](mailto:centralohio@cfma.org) with questions.

[Register Here](#)

## New Member Spotlight



**Brian Hanna**  
Everhart Advisors

Education - The Ohio State University, BSBA Finance

Hometown - From Columbiana, OH originally but now living in Powell with my wife  
Laura and two daughters, Molly (8) and Emily (4)

What I like to do outside work - time with family first and foremost, along with bible  
study, golf when I can, and currently building a coral reef aquarium.

What I look forward to by joining CFMA - meeting and learning of ways our firm might

support and enhance the efforts of CFOs, controllers and other financial professionals in the world of construction and related disciplines, with many of our clients and personal relationships being contractors, builders, architects, and others serving them, along with having a strong working relationship with the Builders Exchange of Central Ohio

My favorite charity - I'm entering my 17<sup>th</sup> season as the coach of the Diamondbacks in the Miracle League of Central Ohio, while now getting involved with LifeWise Academy

Words that have inspired me - maybe not inspiration, but a phrase I come back to often was first told to me by a shop teacher in middle school, which he incorrectly attributed to Confucius: "I hear I forget. I see I remember. I do I understand."

(Unknown)

Company's website - [www.everhartadvisors.com](http://www.everhartadvisors.com)



## What's going on with the Davis-Bacon Act?

By Jim Welsh

*The following content is sponsored by Payroll4Construction*

In March of 2022, the Department of Labor proposed new rules to the existing Davis-Bacon Act and Davis-Bacon and Related Acts in an attempt to modernize regulations for the current state of the construction industry and the needs of its workers. While the Act itself is no stranger to updates and changes, the new proposal offers the most comprehensive overview of the Act's regulations in the past 40 years.

While nothing has changed yet, contractors who frequently work federally funded jobs should be aware of the proposed changes and what they could mean for the future of these projects. Setting yourself up now with the right software and services

to handle any potential changes can help save headaches down the road and make sure you don't miss out on new contracts as they come up.

### **What Is the Davis-Bacon Act?**

Before exploring the Department of Labor's newly proposed changes, it's first necessary to understand what the Davis Bacon Act is and what it means for contractors.

Signed into law in 1931, the Davis-Bacon Act requires contractors working on federally funded jobs to pay laborers wages and benefits no less than what others locally pay workers for similar projects. This is called the "prevailing" wage, as it's the wage that prevails in an area for a given trade or type of work. Under Davis-Bacon, contractors have options to pay this wage as a combination of both cash and fringe benefits.

Davis-Bacon generally applies to contracts in excess of \$2,000 to which the U.S. government or District of Columbia is a party — including construction, alteration or repair of public buildings and public works. As an additional requirement, contractors or subcontractors must also prominently display the relevant wage scale at the worksite.

Click the link below to read the complete article.

<https://cfma.org/articles/what-s-going-on-with-the-davis-bacon-actquestion>

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# ACHIEVEMENT AWARD

PROUDLY PRESENTED TO THE  
CENTRAL OHIO CHAPTER

A handwritten signature in cursive script, reading 'Pamela Hepburn'.

PAMELA HEPBURN, CCIFP  
CHAIRMAN



A handwritten signature in cursive script, reading 'Stuart Binstock'.

STUART BINSTOCK  
PRESIDENT & CEO



INSTITUTE OF CERTIFIED  
CONSTRUCTION INDUSTRY  
FINANCIAL PROFESSIONALS

## 5 Reasons Why You Should Seek the CCIFP Certification

Now is a great time for you to earn your CCIFP certification. Here are a few reasons why:

- 1) It's a career advantage. Earning a CCIFP is a career achievement. You will be more marketable because the CCIFP demonstrates your specific construction finance knowledge and commitment to lifelong learning.

- 2) Employers recognize the value. A CCIFP establishes you as having, valuing and maintaining the highest possible standards of knowledge, competence and ethical behavior and practices.
- 3) Go beyond the numbers. CCIFP certification gives you the opportunity to prove not only what you know but also how you can apply that knowledge on the job.
- 4) Show that you can talk the talk. Today's construction financial managers interact with sureties, banking and finance, insurance, legal, government authorities, auditors, project leaders and many others. Having a CCIFP on your team ensures that the firm has someone who understands the nuances and complexity of construction finance and can communicate confidently with everyone involved in the project.
- 5) Prepares your firm for today and tomorrow. Having a CCIFP on the team better prepares your firm and is a distinct competitive advantage for meeting the challenges ahead as information moves more quickly and construction industry financial management becomes more complex.

Visit [CCIFP.org](http://CCIFP.org) for more information and to apply today.



### **Decrease- Changing the Statistic of Suicide Construction**

Statistics drive a lot of what we do in safety. Activities and environments that have a high rate of illnesses or injuries spur the creation of new policies and procedures and maybe even added oversight by OSHA and other agencies. Despite all of the training, PPE, programs and other measures put in place, approximately 1,000

construction workers die on jobsites each year. This is a sad and sobering statistic, especially when we consider that one of those could be us or someone on our crew.

As shocking as those numbers are – there's one that's even more shocking. Over 5,000 people working in construction will die by suicide each year. That's right – 5 times as many of your fellow construction workers will take their own lives as will be killed due to a jobsite accident. When we think about all of the time and effort we spend on the physical safety of the workforce – we must let these statistics drive increased attention on the emotional safety of the workforce as well.

[Click here to read the full article.](#)

## CFMA'S FINANCIAL BENCHMARKER

Receive two **free** Peer Group Comparison Reports, the Financial Benchmarker PDF, and a My Company Performance Report.



**SUBMIT YOUR DATA BY MAY 28**

## The Leading Source of Construction Financial Industry Data

[CFMA's Annual Financial Survey](#) is now open and ready for 2021 financial data submissions from construction companies and CPA firms with construction clients! Don't miss out on the free "My Company Performance Report" which is exclusive to survey participants. This is an individualized PDF report of your company's statistics shown alongside the appropriate industry comparatives. This report allows you to better interpret your results since your ratios are calculated in the same manner as the industry statistics, see a sample [here](#).

The information you provide is used to power the CFMA's Financial Benchmarker, an online tool that lets users compare their financial data against CFMA's compiled and aggregated industry financial data. The more companies that participate, the more representative of the industry the report becomes.

The process of submitting your company's data should take no longer than 30 minutes to complete. In return, CFMA will provide your company with:

- Two free Peer Group Comparison Reports (a value of \$55 each)
- The Financial Benchmark PDF, a 100-page report on the state of the construction industry (a value of \$169)
- My Company Performance Report, which offers an in-depth look at your company's results (only for companies who submit data)

[Submit Your Data](#)



Central Ohio Chapter  
Sponsorship Opportunities



	Platinum \$2,500 (Only 6 Available)	Gold \$1,250 (Unlimited)
Chapter Website (centralohio.cfma.org)	➤ Logo on chapter Home Page with hot link to Sponsor's website	➤ Logo on chapter Home Page
Chapter Email Distribution	<ul style="list-style-type: none"> <li>➤ Sponsor logo on all emails</li> <li>➤ Sponsor logo in newsletter</li> </ul>	<ul style="list-style-type: none"> <li>➤ Sponsor logo on all emails</li> <li>➤ Sponsor logo in newsletter</li> </ul>
Monthly Luncheons (7 Annual)	<ul style="list-style-type: none"> <li>➤ Prominent signage at each luncheon</li> <li>➤ Verbal mention at beginning of each luncheon</li> <li>➤ Lead sponsorship for one luncheon; includes speaker introduction, time to introduce your Company and members in attendance, and offer to assist in planning the luncheon programming</li> <li>➤ Two (2) complimentary admissions<sup>1</sup> to each program (\$490 value<sup>2</sup>)</li> <li>➤ Table space made available for sponsor's marketing materials</li> </ul>	<ul style="list-style-type: none"> <li>➤ Prominent signage at each luncheon</li> <li>➤ Verbal mention at beginning of each luncheon</li> <li>➤ Two (2) complimentary admissions<sup>1</sup> to each program (\$490 value<sup>2</sup>)</li> <li>➤ Table space made available for sponsor's marketing materials</li> </ul>
Events (social, educational, other)	<ul style="list-style-type: none"> <li>➤ Prominent signage at each event</li> <li>➤ Verbal mention at beginning of each event</li> </ul>	<ul style="list-style-type: none"> <li>➤ Prominent signage at each event</li> <li>➤ Verbal mention at beginning of each event</li> </ul>
Golf Outing	<ul style="list-style-type: none"> <li>➤ Name and logo on flyer</li> <li>➤ Name on email promotions</li> <li>➤ Name on sponsor board</li> <li>➤ Verbal and visual recognition at dinner</li> <li>➤ Four (4) complimentary admissions to golf and dinner (\$580 value)</li> <li>➤ One hole sponsorship (\$100 value) with sign, table and chairs, if desired</li> </ul>	
Included Value	\$1,170 (47% of contribution)	\$490 (39% of contribution)

1 The total Program Admissions allotted can be used at your discretion throughout the fiscal year 7/1/20-6/30/21.

2 Admission price is based on non-member rate of \$35/person.



**Were you a fan of Peter Pan as a child? Why not try Neverland: An Immersive Peter Pan Inspired Bar.**

Experience the wonder of the Blue Lagoon, climb aboard the Jolly Roger, and hang out at the Lost Boys Hideout. You'll be treated to all kinds of magical cocktails sprinkled with faith and a little bit of pixie dust. Finally, your childhood dreams are coming true! Watch out for Captain Hook and keep your ears open for the ticking crocodile. This fun pop-up is family-friendly as well and is based on the book Peter Pan by J.M . Barrie. Running now through June 10.

[Check it out here!](#)

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Platinum Sponsors



Gold Sponsors

