



Upcoming Events

April 24, 2025 - Keeneland Trip

May 8, 2025 - Golf Outing @ Glenview

September. 23-25, 2025 - Save the Date -
CFMA Buckeye Conference

October 24, 2025 - Clay Shoot Save the Date

24 | April 2025

9:30 am- Meet up
10 am- Depart
11 am- Gates Open
1 pm- First Post
5 pm- Leave Keeneland

SPONSORED
BY
**forv/s
mazars**

Cost: \$50

**Includes: ticket to Keeneland,
transportation, lunch & beverages**

TICKETS ARE LIMITED AMOUNT
FIRST COME FIRST SERVE

Dress Code:
**Business Casual
Country Club Casual**

See Keeneland
Website for more
information



Keeneland 

SOLD OUT!

[Click here to join the waitlist for April's Event](#)



35th Annual CFMA GOLF OUTING

REGISTRATION 9:00AM
SHOTGUN START 10:00 AM
BBQ BUFFET TO FOLLOW

\$150- LUNCH & BBQ BUFFET
\$600- FOURSOME
\$30 - BBQ BUFFET ONLY

THURSDAY | 08 MAY, 2025

 GLENVIEW GOLF COURSE
10965 SPRINGFIELD PIKE
CINCINNATI OH 45246

[Click here to register for May's Event!](#)



BUCKEYE CONFERENCE

23-25 | SEPTEMBER 2025

NORTHERN KENTUCKY CONVENTION CENTER
COVINGTON | KENTUCKY



KEYNOTE SPEAKER:

ANDREW FASTOW
FORMER CFO ENRON

[Click here to register for the Buckeye Conference!](#)

Benefits	Conference Sponsor \$2,000 SOLD OUT	Platinum \$5,000	Gold \$3,000	Silver \$2,000	Bronze \$1,000	Keynote Speaker Sponsor \$6,000	Wednesday Reception/Dinner \$4,000	Tuesday Pre-Registration \$2,000 SOLD OUT	Wednesday Cocktail Reception \$1,500 SOLD OUT	Lunch \$1,000 SOLD OUT	Breakfast \$700 SOLD OUT
Number Available:	1	unlimited	unlimited	unlimited	unlimited	1	2	2	1	1	2
Opening Statements on both conference days; closing statements on last day	√										
Name on easels on both sides of conference room	√ throughout conference					√	√ dinner venue				
Introduce Keynote speaker						√					
Verbal recognition at beginning of conference, lunches and reception	√	√				√	√				
Recognition on place-mats	√	√	√	√	√	√	√	√	√	√	√
Logo on conference materials	√	√	√	√	√	√	√	√	√	√	√
Logo and link on conference web page	√	√	√			√	√				
Booth	√	√	√	√		√	√	√	√	√	
List of attendees	√	√	√	√		√	√	√	√	√	
Registration for # attendees	6	4	2	1		5	2				
Recognition on PowerPoint display throughout conference	√	√	√	√	√	√	√	√	√	√	√

[Click here to access the Buckeye Hotel Block!](#)

[Click here to register as a sponsor for the Buckeye Conference!](#)



Save the Date!

OCTOBER 2025

24th

**RUSTIC SYCAMORE
GUN CLUB LODGE**



CFMA

CFMA Partner Chapter Events

DISTILLERY TOUR & *Horse Racing*



CONSTRUCTION
FINANCIAL
MANAGEMENT
ASSOCIATION
CFMA BLUEGRASS
CHAPTER

Join us for an event filled with bourbon, horse racing, and excitement. Hosted by the Bluegrass CFMA Chapter & sponsored by Corpay, we invite members of neighboring CFMA chapters to join us! One of our primary goals for this event is cross-chapter networking, along with some Bluegrass hospitality.



April 17, 2025

Corpay[^]



\$25 CFMA members /
\$50 non-members - Spouses are welcome!

Agenda of Events (ET):


- 9:00-9:30 – Castle & Key Distillery - Welcome and Hors D'oeuvres
- 9:30-10:30 – CFMA Presentation: "Beyond Blueprints: Tackling Fraud in Construction Payments"
- 10:30-12:00 – Castle & Key Distillery Tours & Tastings
- 1:00 through afternoon – Keeneland – Clubhouse admission



Register Today!

[Register here for the Partner Event!](#)

Welcome our new CFMA Member!

A banner for a new member spotlight. On the left is a portrait of Craig Pastor, a man with a beard wearing a suit and tie. The background of the banner is a city skyline at dusk. Text on the right reads: "new member spotlight", "Craig Pastor" in large green letters, "AVP Underwriter", "Chubb", and "513-801-7469; cpastor@chubb.com" in smaller white text.

new member spotlight
Craig Pastor
AVP Underwriter
Chubb
513-801-7469; cpastor@chubb.com

Education: Denison University; B.A. Economics

Hometown: Columbus, OH

What I like to do outside of work: Spend time with family & friends, coach my kid's sports, and play golf.

What I look forward to by joining CFMA: The ability to network and obtain new insights through interaction with industry peers.

My favorite charity: CityLink Center

Words that have inspired me: "Well done is better than well said" – Benjamin Franklin



Join a committee!

Committees are a great place to build friendships with your industry peers not to mention the give back to your professional organization!

Opportunities are available in:

- Social/Community Service
- Educational Programs
- YP Committee
- Membership Development
- Buckeye Conference 2025

To get involved, please reach out to admin@cincinnatiCFMA.org

Don't forget to visit our [website](#) and follow us on [Facebook](#) and [LinkedIn](#) for the latest news!

We hope you'll take the time to follow us on LinkedIn and interact with our posts. Ask your company's marketing department to follow us on social media too.

CFMA Nano Learning Series



Imagine that you're in a crucial financial meeting about a recent project where you realize your cash flow is suddenly under pressure, and you can't afford any delays that might jeopardize your project's progress. Your team is hustling to find the right solutions, and you're actively seeking strategies to keep your projects on track while optimizing cash flow.

CFMA's brand-new [Construction Cash Management Nano Learning Series](#) is your game-changer in this cash flow challenge! Whether you're a seasoned professional in the construction industry or just starting out, this innovative series is finely crafted to equip you with the skills and insights you need to navigate cash management challenges effectively.

What's Nano Learning?

Nano learning is a dynamic approach to education that breaks down complex subjects into bite-sized trainings. It offers an engaging and comprehensive learning experience tailored to specific objectives, all while satisfying NASBA CPE credit requirements and CCIFP maintenance credits. The best part? These lessons are only 10-15 minutes long so learning can fit seamlessly into your schedule. The [Construction Cash Management Nano Learning Series](#) is offered as a package or as individual trainings to customize your learning.

To learn more [CLICK HERE!](#)



CFMA Articles:



Building Resilience: Strategies to Navigate Today's Top Challenges & Secure Tomorrow's Successes

by: Marty McCarthy, CCIFP

The construction industry has always been marked by its sensitivity to economic cycles, with periods of growth often followed by inevitable slowdowns. While the current outlook includes a mix of optimism and caution, the volatility of the industry underscores the importance of preparation. By embracing tried-and-true practices such as sophisticated forecasting, scenario planning, and building contingency reserves, construction companies can strengthen their ability to weather uncertainty and position themselves for success in any market conditions.

Today's business leaders can draw on forward-looking approaches that have proven effective in navigating past periods of uncertainty — such as the early COVID-19 era and the 2008 market collapse. By learning from these examples, companies can better prepare for the challenges and opportunities that lie ahead.

Today's Challenges

Creating a workable, forward-looking plan starts with a clear-eyed understanding of the moment's most influential issues. The 2024 National Construction Survey — which analyzes economic trends and polls construction industry leaders for their insights into the prior year and future expectations — asked respondents about the top threats facing construction businesses today (Exhibit 1), uncovering that approximately 37% of respondents reported that labor issues were their top threat.¹

Understanding the Persistent Labor Issue

For years, the industry's labor concerns have been inescapable, from the difficulties of hiring and retaining talent to reconciling rising salaries with ever-tightening margins.

In fact, the worst of the labor crunch could still be coming. A Brookings Institution report puts the issue in stark relief, projecting that infrastructure job creation rates will continue to increase steadily but will be dwarfed by the hiring demand generated by job separations, including the retirements of senior specialists (Exhibit 2).²

To learn more [CLICK HERE!](#)



FOUNDER'S RECOGNITION

PROUDLY PRESENTED TO THE
GREATER CINCINNATI CHAPTER

Caryl Coronis
CARYL CORONIS
CHAIR



Neil Shah
NEIL SHAH
PRESIDENT & CEO

Thinking about taking the CCIFP exam in the coming year? We can help connect you with a study group and additional resources. If there is a strong enough demand, we will offer a CCIFP review course with neighboring chapters. For more information email cincinnati@cfma.org



INSTITUTE OF CERTIFIED
CONSTRUCTION INDUSTRY
FINANCIAL PROFESSIONALS

About ICCIFP

For more than 17 years, the ICCIFP has committed to developing and maintaining the CCIFP certification as the recognized standard of excellence for competent and ethical construction financial management.

The CCIFP Certification is based on the current construction landscape, focusing on the competencies and knowledge construction financial professionals needed to lead in today's competitive construction industry.

The CCIFP designation is endorsed by industry-leading organizations like ASA, CFMA, CICPAC, IRMI, NASBP and others.

In today's transparent climate, the ICCIFP is committed to fair and impartial management of all certification and re-certification activities, potential conflicts of interest and overall operations.

ICCIFP is proud to be ANSI Accredited. Being ANSI accredited means that the CCIFP certification meets the highest standards. This provides an added level of confidence in the certification and the people who hold the CCIFP designation.

ICCIFP is an independent, separately incorporated entity affiliated with the Construction Financial Management Association, the only organization dedicated to the needs of construction financial professionals.

For more about the CCIFP [click here](#).



How Contractors Can Use Financial Resource Optimization to Double Cash Flow

by: Aaron Mills

In today's competitive construction industry, achieving stronger cash flow and providing more to employees are key goals — but they often feel out of reach. Doubling cash flow isn't about luck — it's about implementing strategic financial practices. And it all starts with a deep understanding of the numbers that drive the business.

This article explores how contractors can leverage financial resource optimization strategies to not only boost cash flow, but also improve profitability, enhance operational efficiency, and increase employee retention.

Building a Strong Financial Foundation

Many business owners believe they understand their operations, but critical issues often remain hidden. A deep understanding of business matters including cash flow, financial performance, job-costing, and profitability are essential for long-term success.

The challenge isn't complacency — it's the lack of financial support systems and actionable insights needed to make smart decisions. With dozens of employees and hundreds of jobs in progress, keeping every detail straight is nearly impossible without a

system designed to streamline data analysis. This enables faster, more informed decision-making.

Many accountants, bookkeepers, CPAs, and even CFOs provide reports but the key is to also provide strategic insight to drive profitability. Outsourcing to general bookkeeping services or relying on undertrained staff only compounds the issue of these missing strategic insights. While reports focus on year-end results and tax compliance, they rarely address operational improvements critical to growth. The bottom line is that critical financial blind spots can remain unnoticed until it's too late.

Meanwhile, demand for construction services is outpacing supply. Job growth is forecasted at 4% in 2025, with total construction spending projected to reach \$2.16 trillion.¹

To read more [CLICK HERE!](#)



Text HOME to [741741](tel:741741) to connect with a Crisis Counselor
Free 24/7 support at your fingertips.





Creating a Culture of Care Starts With You

by Terri Olson

In July 2011, our family lost our oldest son, Tyler, when he took his own life. For many years I could barely say the word *suicide* — maybe *he took his own life* were the words that were the least painful.

Tyler was 25 years old when he passed from this earth. He was going to school and working part-time in the construction business. His death was a shock for all of us, including friends and family. Why would a brilliant, kind, caring, loyal, and loved person take their own life?

As a mother, I was devastated. As someone who works in construction, I was angry that the industry I love did not acknowledge the rising rates of suicide in construction. *For every 100,000 construction workers, 45.3 will end up committing suicide.* This is compared to the national average of 14.2, which means that a person working in construction is 3.5 times more likely to take their own life.

This is the question we all have: “Why is suicide so prevalent in our society and in the construction industry?” How could this happen? ”He/she was doing great,” “I thought he/she would be okay,” or “No way, suicide?” Well, it can happen, and it can happen to just about anyone — in any stage in life, any profession, male or female, young or old, and at any time. Is this a mental illness crisis? What exactly is going on you might ask?

The love I have for the construction industry is why I share my story now. I find the universe gives us signs along our way. Every day, one of the signs I see of my son’s incredibly meaningful life is the Christmas lights that he helped us put up before he died; almost 12 years later, they are still shining bright.

To read more [CLICK HERE](#)



CCIFP is in need of volunteers to moderate study groups.

CCIFP candidates band together to set study times and present topics.

The moderators also add color to the topics, and make sure things stay on track.

Please contact Veronica Whitehead at CFMA to volunteer today!

trashada@cfma.org



Gibson®

Did you know?

Cincinnati was the first city in the U.S. to publish greeting cards when Gibson Greeting Card Company opened in 1850.



Our contact information is:

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Cincinnati@cfma.org

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