



Join a committee!

Committees are a great place to build friendships with your industry peers not to mention the give back to your professional organization!

Opportunities are available in:

- Social/Community Service
- Educational Programs
- YP Committee

- Membership Development
- Buckeye Conference 2025

To get involved, please reach out to admin@cincinnati-cfma.org

Upcoming Events

[Nov. 20 @ 2:30 - Convention Center site tour and Happy hour @ Voodoo Brewery](#)

Jan. 23, 2025 - Save the Date - Holiday Party @ Pickleball Lodge

March 6, 2025 - Save the Date - Economic Update

May 8, 2025 - Save the Date - Golf Outing @ Glenview

Sept. 23-25, 2025 - Save the Date -
CFMA Buckeye Conference

CFMA CINCINNATI CONVENTION CENTER SITE TOUR & HAPPY HOUR



WHEN:
NOVEMBER 20, 2024
2:30 PM

WHERE:
605 PLUM STREET
CINCINNATI, OH 45202

TOUR: FREE
HAPPY HOUR: \$20

PPE Needed:
Gloves, Glasses, Hard Hat, Boots
and Vest



HAPPY HOUR TO FOLLOW AT
VOODOO BREW PUB



[Click here to register!](#)

SAVE ^{THE} DATE
MARCH 6, 2025

ECONOMIC UPDATE

Speaker: John Fidler
*from Stock Yard
Banks & Trust Co*





Thank you to all who came to October's Event! Look at some recap pictures below:







Attention!

CFMA Cincinnati
Chapter has a new
email address.

Please add us to your
contacts.

admin@cincinnatiCFMA.org



Don't forget to visit our [website](#) and follow us on [Facebook](#) and [LinkedIn](#) for the latest news!

We hope you'll take the time to follow us on LinkedIn and interact with our posts. Ask your company's marketing department to follow us on social media too.

CFMA Nano Learning Series



Imagine that you're in a crucial financial meeting about a recent project where you realize your cash flow is suddenly under pressure, and you can't afford any delays that might jeopardize your project's progress. Your team is hustling to find the right solutions, and you're actively seeking strategies to keep your projects on track while optimizing cash flow.

CFMA's brand-new [Construction Cash Management Nano Learning Series](#) is your game-changer in this cash flow challenge! Whether you're a seasoned professional in the construction industry or just starting out, this innovative series is finely crafted to equip you with the skills and insights you need to navigate cash management challenges effectively.

What's Nano Learning?

Nano learning is a dynamic approach to education that breaks down complex subjects into bite-sized trainings. It offers an engaging and comprehensive learning experience tailored to specific objectives, all while satisfying NASBA CPE credit requirements and CCIFP maintenance credits. The best part? These lessons are only 10-15 minutes long so learning can fit seamlessly into your schedule.

The [Construction Cash Management Nano Learning Series](#) is offered as a package or as individual trainings to customize your learning.

To learn more [CLICK HERE!](#)



CFMA Articles:



Protecting Your Business: Keeping a Pulse on Occupational Fraud

by: Nicole Landau

While external fraud like identity theft and phishing scams are common concerns, internal theft — or occupational fraud — within an organization can be equally as

damaging. This article delves into the various forms of internal fraud, providing insights to help you safeguard your company.

Occupational Fraud in Construction

The Association of Certified Fraud Examiners (ACFE) conducts a biannual global fraud survey and asks Certified Fraud Examiners (CFEs) to provide information about the single largest occupational fraud case they had investigated that met specific criteria.

The most recent survey, *Occupational Fraud 2022: A Report to the Nations*, studied cases from January 2020 through September 2021, which included ones that started prior to the pandemic.

CFEs estimate that organizations lose 5% of revenue to fraud each year on average. According to the survey, the construction industry is one of the top five industries in occupational fraud loss, with a median loss of \$203,000 per fraud incident.¹

Participants were also asked whether pandemic-related issues contributed to the fraud cases they investigated, in which 52% of respondents noted that at least one factor had contributed to occupational fraud.²

It is also expected that there will be an increase in these numbers in the 2024 study.³

Cash Flow

One facilitator to occupational fraud is cash flow. In 2020 and 2021, cash was pumped into the economy as a result of the pandemic — to businesses through the Paycheck Protection Program, Economic Injury Disaster Loan, state, and local grants and to individuals through unemployment assistance.⁴

The extra cash flow allowed businesses and individuals to spend without any slowdowns to construction industry backlog. With an abundance of cash, sales remained strong, and businesses were doing everything they could to remain open due to the uncertainty of the pandemic. And, due to this, control procedures may have softened, ultimately allowing for the opportunity for theft.

To learn more [CLICK HERE!](#)



CHAIR'S EXCELLENCE

PROUDLY PRESENTED TO THE
GREATER CINCINNATI CHAPTER


KEVIN J. FOLEY
CHAIR




NEIL SHAH
PRESIDENT & CEO

Thinking about taking the CCIFP exam in the coming year? We can help connect you with a study group and additional resources. If there is a strong enough demand, we will offer a CCIFP review course with neighboring chapters. For more information email cincinnati@cfma.org



INSTITUTE OF CERTIFIED CONSTRUCTION INDUSTRY FINANCIAL PROFESSIONALS

About ICCIFP

For more than 17 years, the ICCIFP has committed to developing and maintaining the CCIFP certification as the recognized standard of excellence for competent and ethical construction financial management.

The CCIFP Certification is based on the current construction landscape, focusing on the competencies and knowledge construction financial professionals needed to lead in today's competitive construction industry.

The CCIFP designation is endorsed by industry-leading organizations like ASA, CFMA, CICPAC, IRMI, NASBP and others.

In today's transparent climate, the ICCIFP is committed to fair and impartial management of all certification and re-certification activities, potential conflicts of interest and overall operations.

ICCIFP is proud to be ANSI Accredited. Being ANSI accredited means that the CCIFP certification meets the highest standards. This provides an added level of confidence in the certification and the people who hold the CCIFP designation.

ICCIFP is an independent, separately incorporated entity affiliated with the Construction Financial Management Association, the only organization dedicated to the needs of construction financial professionals.

For more about the CCIFP [click here](#).



Change Beliefs & Solve Problems

by: Thomas C. Schleifer, PhD

Unexamined beliefs about the contracting business often lead to management decisions that limit success. Only after we recognize the existence and impact of unexamined beliefs can we alter our decision-making process. Let's examine a small sample of common beliefs:

For Example

1. Most successful construction professionals I have worked with over the years remove excess cash from their company's balance sheet as soon as it accumulates because they *believe* that *idle cash* could be better utilized purchasing heavy equipment or sitting in a personal account.
2. Construction professionals generally *believe* that a successful past guarantees a successful future.
3. Construction professionals unconsciously expand overhead (office buildings/large fleets of equipment, etc.) because they *believe* overhead is a tangible symbol of success.
4. A common construction industry *belief* is that top line growth equals future success.

5. Most construction professional *believe* a competent constructor/builder is, therefore, a competent business manager.

To read more [CLICK HERE!](#)



Text HOME to 741741 to connect with a Crisis Counselor

Free 24/7 support at your fingertips.





Reversing Opioid Overdoses in Construction: A Jobsite Imperative

by Cal Beyer

In August 2023, the Centers for Disease Prevention and Control (CDC) reported the first data highlighting substance overdose rates by occupation and industry level.

Construction and extraction had the highest rate among 22 major occupational groups at 162.6 per 100,000 workers. Likewise, construction was the leading industry group among 18 others at a rate of 130.9 per 100,000 workers. Additional elevated death rates were delineated for at least 17 specific construction occupations. The analysis concluded causal and contributing factors including high injury rates, opioid prescriptions for pain management, and no paid time off for sufficient injury recovery and rehabilitation.¹

With the nation's overdose crisis now in its third decade, it continues to be driven by opioid misuse. Initially due to overprescribed medications, the crisis first shifted to heroin use with the advent of prescription drug monitoring initiatives at state and federal levels.² However, the emergence of illicitly manufactured synthetic opioids — especially fentanyl — starting in 2013 sharply increased the number of overdose deaths. As the opioid crisis

continued to worsen in the U.S. (Exhibit 1), naloxone has been deployed over the past two decades by public safety and community-based harm reduction agencies to reverse overdoses.³

Naloxone is a lifesaving medication that can revive those experiencing an opioid overdose and offer them another chance at life as well as the possibility to seek treatment and recovery. Contrary to views rooted in social stigma around addiction that naloxone may enable continued drug use, without it, the U.S. overdose crisis would claim even more lives.

This article explores how naloxone provides a beacon of hope, breaking the chains of addiction in personal lives and workplaces.

To read more [CLICK HERE](#)



CCIFP is in need of volunteers to moderate study groups.

CCIFP candidates band together to set study times and present topics.

The moderators also add color to the topics, and make sure things stay on track.

Please contact Veronica Whitehead at CFMA to volunteer today!

trashada@cfma.org



Did you know?

Cincinnati was the first night baseball game played under lights in 1935 at Crosley Field





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