

CFMA Central Ohio November Newsletter

From: CFMA Central Ohio (admin@centralohiocfma.org)

To: joeyjay09@yahoo.com

Date: Friday, November 15, 2024 at 11:38 AM EST



CFMA Central Ohio eNewsletter

Upcoming Events:

Nov 19 - Financial Benefit Plans w/ speaker Brian Hanna

Dec 12 - Tax Update and Holiday Social

March 12, 2025 - Save the Date- Ohio Construction Conference

July 14, 2025 - Save the Date - Golf Outing

B E N E F I T S

Plans

Speaker: **Brian
Hanna**

NOV 19



Tuesday -- 11:30 am- 1 pm



Fawcett 2400 Olentangy River Rd,
Columbus, OH 43210





Central Ohio Chapter

The 401(k) Owner's Manual: A Blueprint for Building and Maintaining an Elite 401(k) Plan

Earn 1 CPE credit



PRESENTERS: Brian Hanna

DESCRIPTION:

Intended to inform and provide practical recommendations for employers, the discussion will address fiduciary responsibility and how to reduce corporate liability, hidden plan costs compared to optimal fee structures, strategic plan design and other enhancements to help employees better prepare for retirement, along with implementing successful employee engagement and education strategies.

LEARNING OBJECTIVES:

- Understand fiduciary responsibility & reducing liability exposure
- Implement best practices and high impact plan design strategies
- Uncover hidden plan costs and maximize negotiating leverage

WHEN:

Tuesday, November 19, 2024
11:30 – 12:00 Registration and Networking
12:00 – 1:00 Lunch and Presentation

WHERE:

Fawcett Center
2400 Olentangy River Road
Columbus, OH 43210

REGISTRATION:

Scan above QR code or [click here](#)

COST:

\$40 for CFMA members
\$50 for non-members

QUESTIONS:

Contact admin@centralohiocfma.org

WHO SHOULD ATTEND:

Financial and accounting professionals with construction companies and their financial advisors.



The Construction Financial Management Association (CFMA) is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: <https://www.nasbaregistry.org/>

Contact us

admin@centralohiocfma.org



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SPEAKER BIO:

Brian Hanna is a partner and the President, Retirement Plan Services at Everhart Advisors. Joining the firm in 1997, Brian now leads the nationally recognized team of consultants and advisors in serving the unique needs of retirement plan sponsors. His team seeks to help protect plan fiduciaries from liability while enhancing investment opportunities and helping employees achieve financial security. As a direct result of his work, Everhart Advisors was honored to be recognized as the Retirement Plan Advisor Mega Team of the Year in 2018 by PLANSPONSOR®.

In June 2017, Brian and firm president and CEO, Scott Everhart, authored and released The 401(k) Owner's Manual: A Blueprint for Building and Maintaining an Elite 401(k) Plan for Your Employees. Brian has been a guest lecturer at workshops presented with the U.S. Department of Labor, Ohio Society of CPAs, Columbus Bar Association, Center for Due Diligence, and PLANADVISER®, along with the Supplier Associate Relations Group (SARG) of Honda North America and other trade associations.

Brian received formal training in fiduciary responsibility and investment due diligence, along with extensive experience in plan design, vendor selection, cost control, and employee communication strategy. Brian has earned the Accredited Investment Fiduciary® (AIF®) designation from the Center for Fiduciary Studies in association with the Joseph M. Katz Graduate School of Business at the University of Pittsburgh. Brian is also a Certified Plan Fiduciary Advisor (CPFA®), awarded by the National Association of Plan Advisors (NAPA).

Brian has a Bachelor of Science degree, Summa Cum Laude, from the Max M. Fisher College of Business at The Ohio State University, with a specialization in Finance.



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Contact us

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Register here for November's Event



TAX
updates
Holiday Party

DEC 12

Thursday -- 4 pm Tax Update at Land-Grant
5-7 pm Social

\$ \$40 Members \$50 Non Members
Tickets include: Education, Social Activity & 2 Drinks

Land-Grant Brewing Company
424 Town St., Columbus, OH 43215

food trucks on site

CFMA

Register here for December's Event!



Ohio
Construction Conference

Save the Date!
March 12, 2025
7AM - 5 PM
The Ohio Union

www.bx.org/ohio-construction-conference.php

For information, contact:
Deb Murphy, Conference Director
dmurphy@bx.org | (614) 486-9521, x215

CFMA CENTRAL GOLF OUTING

18 HOLE SCRAMBLE

MONDAY JULY 14, 2025

SAVE THE DATE!



 **JEFFERSON COUNTRY CLUB**
7271 JEFFERSON MEADOWS DR
BLACKLICK, OH 43004



CHAIR'S EXCELLENCE

PROUDLY PRESENTED TO THE

CENTRAL OHIO CHAPTER


CARYL CORONIS
CHAIR




NEIL SHAH
PRESIDENT & CEO

Congratulations

to the

Central Ohio Chapter

of the Construction Financial Management Association in

Celebrating 35 Years

of Supporting CFMA's Mission:

To Be Essential to the Growth and Success of Construction Financial Professionals



[Signature]

2023

[Signature]

CFMA Nano Learning Series



CFMA Nano Learning Series

Imagine that you're in a crucial financial meeting about a recent project where you realize your cash flow is suddenly under pressure, and you can't afford any delays that might jeopardize your project's progress. Your team is hustling to find the right solutions, and you're actively seeking strategies to keep your projects on track while optimizing cash flow.

CFMA's brand-new [Construction Cash Management Nano Learning Series](#) is your game-changer in this cash flow challenge! Whether you're a seasoned professional in the construction industry or just starting out, this innovative series is finely crafted to equip you with the skills and insights you need to navigate cash management challenges effectively.

[Click here to learn more!](#)

General Member Communication:





Attention!

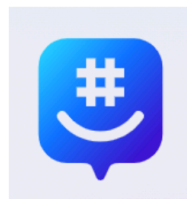
CFMA Central Ohio Chapter has a new email address.

Please add us to your contacts.

admin@centralohiocfma.org



CONSTRUCTION
FINANCIAL
MANAGEMENT
ASSOCIATION
CFMA

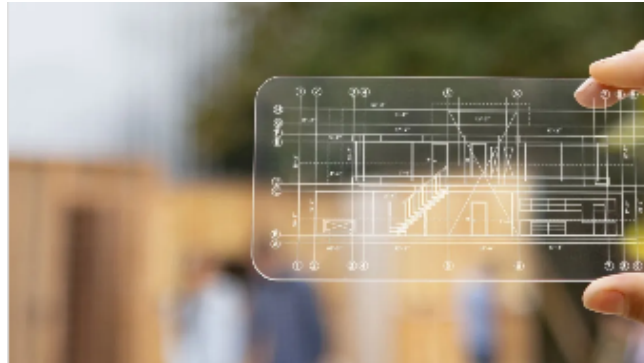


GroupME

To help lift our General Members, we are excited to announce the creation of a private chat group exclusively for General Members. We believe this will provide a dedicated space for meaningful conversations, idea sharing, and collaboration.

The private chat group will be a GroupMe platform where construction finance leaders can connect on a more personal level to share and support each other. If you are a General Member and interested in joining this exclusive chat group, click on the link below:

CFMA Articles:



Are you prepared for the future?

by: Dr. Heather Moore, Dr. Perry Daneshgari

The construction industry is on the brink of a monumental transformation in its operations and financial management. While the fundamental risks — business, technical, and integration — remain, the rapid introduction of new technologies is reshaping how these risks are understood and managed. Harnessing data-driven processes, reducing waste, and standardizing work can unlock unprecedented efficiencies. This evolution paves the way for newer technologies to be seamlessly incorporated, tailored to the sector's specific needs.

In this data-centric future, instinct will be quantified, validated, and, ultimately, replaced with hard facts. For construction leaders, this means embracing a paradigm shift toward data-driven decision-making and real-time forecasting.

Data will play a crucial role in shaping succession planning and preparing for the workforce of the future. The strategic use of artificial intelligence (AI) marks a turning point in risk management. The future of prefabrication and off-site construction hinges on this new workforce's ability to skillfully leverage data and AI.

As we approach this era of accelerated technological advancement and industrialization, the enduring principles of construction financial management are steadfast and will serve as a compass, guiding construction finance professionals through the future. For example, the significant overhaul brought about by the Federal Accounting Standards Board's (FASB's) Accounting Standard Codification (ASC) Topic 606, which redefined revenue recognition regulations in 2019 for private entities, hasn't fully impacted the industry yet.¹

[Click here to learn more!](#)



INSTITUTE OF CERTIFIED
CONSTRUCTION INDUSTRY
FINANCIAL PROFESSIONALS



Entrepreneurs Become Managers

by: Thomas C. Schleifer PhD

Entrepreneurs

Contractors begin as entrepreneurs. Entrepreneurs generally set out to turn random opportunities into viable organizations that create value. It is our mission to assist construction professionals to develop their own approaches, guidelines, and skills for evolving from optimistic entrepreneurs into professional business managers. The path from entrepreneur to manager has been well trodden by successful contractors who have established construction as one of the most significant industries of the 20th century. Their *well-trodden* path follows these five steps:

1. Start by identifying potentially valuable opportunities.
2. Obtain the resources necessary to pursue that opportunity and to create an entrepreneurial organization.
3. Manage the entrepreneurial organization once it has been established.
4. Grow the business into a sustainable enterprise.
5. Create and harvest value for the organization's stakeholders.

Managers

Contractors know how to build things. If they didn't, they wouldn't take the first step into the business. Construction industry media primarily focuses their attention on our production, on the latest in building technology and efficiency, on safety, and quality control. Unfortunately, less time or space is spent on the business management skills it takes to transform an entrepreneurial start-up into a sustainable enterprise that creates value for its stakeholders.

Click to learn more!



Building Support for Workers Through Recovery Friendly Workplaces

By: Cal Beyer, Richard Jones, Carolyn Delaney

The consequences of substance misuse and addiction can be catastrophic in the workplace. Impairment can result in workplace incidents that lead to injuries, fatalities, quality defects leading to rework, and lost productivity through fatigue, tardiness, absenteeism, and presenteeism.

In an industry that exists to build and create, the addiction crisis has become a destructive force in construction (see “Substance Use in Construction”). However, the recovery friendly workplace movement offers new hope — and a new blueprint — for providing construction workers in recovery with the support they need to stay healthy.

The Recovery Friendly Workplace Initiative

In 2018, New Hampshire launched its Recovery Friendly Workplace (RFW) initiative (www.recoveryfriendlyworkplace.com) to address the statewide impacts associated with substance use disorders (SUDs). Administered by Granite United Way in partnership with New Hampshire, this initiative empowers businesses to create work environments that are supportive of those in or seeking recovery, in addition to those who may have a loved one with SUD.

The RFW initiative was launched in response to New Hampshire’s increasing overdose rates and its effects on local workforces, including construction companies. The initiative was designed to give employers the tools, resources, and trainings they need to encourage the success of their employees in recovery.

RFW Program Director Samantha Lewandowski explains the innovative public health approach. “Work is where we reach people, and the RFW model gives us an opportunity to make recovery resources available at really what is an unprecedented scale. This is particularly important for sectors like construction where the hours can be long and tiring, and workers may not have the time, energy, or nuanced information needed to access support outside the workplace.”

[Click here to read more](#)



Central Ohio Chapter
Sponsorship Opportunities



	Platinum \$3,000 (Only 8 Available)	Gold \$1,500 (Unlimited)
Chapter Website (cenohio.cfma.org)	➤ Logo on chapter Home Page with hot link to Sponsor's website	➤ Logo on chapter Home Page
Chapter Email Distribution	➤ Sponsor logo on all emails	➤ Sponsor logo on all emails
Monthly Luncheons (8 Annual)	<ul style="list-style-type: none"> ➤ Prominent signage at each luncheon ➤ Verbal mention at beginning of each luncheon ➤ Lead sponsorship for one luncheon; includes speaker introduction, time to introduce your Company and members in attendance, and offer to assist in planning the luncheon programming ➤ Two (2) complimentary admissions¹ to each program (\$700 value²) ➤ Table space made available for sponsor's marketing materials 	<ul style="list-style-type: none"> ➤ Prominent signage at each luncheon ➤ Verbal mention at beginning of each luncheon ➤ Two (2) complimentary admissions¹ to each program (\$700 value²) ➤ Table space made available for sponsor's marketing materials
Events (social, educational, other)	<ul style="list-style-type: none"> ➤ Prominent signage at each event ➤ Verbal mention at beginning of each event 	<ul style="list-style-type: none"> ➤ Prominent signage at each event ➤ Verbal mention at beginning of each event
Golf Outing to support the Ohio Construction Academy	<ul style="list-style-type: none"> ➤ Name and logo on flyer ➤ Name on email promotions ➤ Name on sponsor board ➤ Verbal and visual recognition at dinner ➤ Four (4) complimentary admissions to golf and dinner (\$800 value³) ➤ One hole sponsorship (\$100 value) with sign, table and chairs, if desired 	
Included Value	\$1,600 (53% of contribution)	\$700 (47% of contribution)

1 The total Program Admissions allotted can be used at your discretion throughout the fiscal year 9/1/24-8/31/25.

2 Admission price is based on non-member rate of \$50/person.

3 Admission price is based on regular (non-early bird) pricing of \$200/person.



Did you know??

Arnold Schwarzenegger launched the Arnold Sports Festival in Columbus in 1989? The Arnold Sports Festival (ASF) is a multi-day event that celebrates fitness, sports, and healthy living. The festival's history can be traced back to 1970 when Arnold Schwarzenegger won the Mr. World competition in Columbus, Ohio, after being invited by Jim Lorimer, the former mayor of Worthington.

Platinum Sponsors



Gold Sponsors





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