



Upcoming Events

March 20th- A.I. Adoption in Construction w/ Geoff Marsh

April 18th- Keeneland Trip

May 16th Golf Outing @ Glenview- Save the Date

May 18-22nd CFMA National Conference



AI Adoption in Construction
Speaker - Geoff Marsh, Amend Consulting
March 20, 2024

Maketewah Country Club
8:00 am - 8:30 Registration and Breakfast
8:30 am - 9:30 Presentation
9:30 am - 9:45 am Q & A



[Register HERE](#) for the March 20th Event!

SPONSORED BY **FORVIS**



Keeneland

SAVE *the* DATE

18 | April 2024

Registration Coming Soon





34th Annual CFMA GOLF OUTING

SAVE THE DATE

THURSDAY | 16 MAY, 2024

 **GLENVIEW GOLF COURSE**
10965 SPRINGFIELD PIKE
CINCINNATI, OH 45246

CFMA National Conference



National CFMA Conference
May 18-22, 2024
Grapevine, Texas

Save the Date!
[For more information Click Here!](#)



Shout out to our Education Committee:

Bill Steimer
Kyle Skotnicki
Mark Nelson
Joe Riech
Kirsten Beckett

They are working hard to bring us some great events in the 2023-2024
year!
More details to come!

Join a committee!

Committees are a great place to build friendships with your industry
peers – not to mention the give back to your professional organization!
To get involved, please reach out to [CFMA Admin Team](#).

Don't forget to visit our [website](#) and follow us on [Facebook](#) and [LinkedIn](#) for the latest news!

We hope you'll take the time to follow us on LinkedIn and interact with our posts. Ask your company's marketing department to follow us on social media too.

CFMA Nano Learning Series



Imagine that you're in a crucial financial meeting about a recent project where you realize your cash flow is suddenly under pressure, and you can't afford any delays that might jeopardize your project's progress. Your team is hustling to find the right solutions, and you're actively seeking strategies to keep your projects on track while optimizing cash flow.

CFMA's brand-new [Construction Cash Management Nano Learning Series](#) is your game-changer in this cash flow challenge! Whether you're a seasoned professional in the construction industry or just starting out, this innovative series is finely crafted to equip you with the skills and insights you need to navigate cash management challenges effectively.

What's Nano Learning?

Nano learning is a dynamic approach to education that breaks down complex subjects into bite-sized trainings. It offers an engaging and comprehensive learning experience tailored to specific objectives, all while satisfying NASBA CPE credit requirements and

CCIFP maintenance credits. The best part? These lessons are only 10-15 minutes long so learning can fit seamlessly into your schedule. The [Construction Cash Management Nano Learning Series](#) is offered as a package or as individual trainings to customize your learning.

To learn more [CLICK HERE!](#)



CFMA Articles:



Photo by Marc Mueller: <https://www.pexels.com/photo/man-sitting-in-front-of-computer-380769/>

Maximizing Efficiency: Unleashing the Full Potential of Your Construction Software

by: Ryan Liss

In the fast-paced world of construction, where timelines are tight and margins are slim, leveraging technology is essential for staying competitive. Construction software has become a cornerstone for project management, cost estimation, and collaboration; however, simply having the software in place is not enough — it's crucial to extract maximum value from these tools to optimize project outcomes.

This article explores some strategies to help you get more results out of your construction software.

Invest in Training

The power of construction software lies in its features and functionalities. Investing in comprehensive training for your team ensures that they can navigate the software seamlessly, maximizing its potential. Many software providers offer training programs, and some even provide certification courses to enhance user proficiency. Some may also offer user conferences with the goal of providing hands-on training and fostering a relationship between user and provider.

Establish a Relationship With Your Software Provider

Establishing a strong relationship with your software provider is crucial for seamless operations. Regular communication ensures understanding evolving needs, timely updates, and effective issue resolution. This collaboration fosters trust, enabling a more responsive and tailored approach, ultimately maximizing the software's utility, and enhancing overall business efficiency.

Customize to Fit Your Workflow

Not all construction projects are the same, and neither should your software setup be. Customize the software to align with your specific workflow and project requirements. Tailoring the software ensures that it complements your processes, making it more intuitive and efficient for your team to use.

To learn more [CLICK HERE!](#)



CHAIR'S EXCELLENCE

PROUDLY PRESENTED TO THE
GREATER CINCINNATI CHAPTER


KEVIN FOLEY
CHAIR




NEIL SHAH
PRESIDENT & CEO

Thinking about taking the CCIFP exam in the coming year? We can help connect you with a study group and additional resources. If there is a strong enough demand, we will offer a CCIFP review course with neighboring chapters. For more information email cincinnati@cfma.org



INSTITUTE OF CERTIFIED
CONSTRUCTION INDUSTRY
FINANCIAL PROFESSIONALS

About ICCIFP

For more than 17 years, the ICCIFP has committed to developing and maintaining the CCIFP certification as the recognized standard of excellence for competent and ethical construction financial management.

The CCIFP Certification is based on the current construction landscape, focusing on the competencies and knowledge construction financial professionals needed to lead in today's competitive construction industry.

The CCIFP designation is endorsed by industry-leading organizations like ASA, CFMA, CICPAC, IRMI, NASBP and others.

In today's transparent climate, the ICCIFP is committed to fair and impartial management of all certification and re-certification activities, potential conflicts of interest and overall operations.

ICCIFP is proud to be ANSI Accredited. Being ANSI accredited means that the CCIFP certification meets the highest standards. This provides an added level of confidence in the certification and the people who hold the CCIFP designation.

ICCIFP is an independent, separately incorporated entity affiliated with the Construction Financial Management Association, the only organization dedicated to the needs of construction financial professionals.

For more about the CCIFP [click here](#).



7 Cash Flow Changes Your Back Office Must Make in 2024

by Claire Wilson

This article is sponsored by [Siteline](#).

Effective cash flow management is crucial for the success of every business, especially in the construction industry, where upfront costs and complex payment cycles often force contractors into negative working cash cycles. To ensure your organization is well-prepared for 2024, here are seven essential strategies to enhance back-office efficiency and improve cash flow operations.

Reduce Payment Delays

To reduce payment delays — or achieve the ultimate goal of eliminating them — you and your team must understand the requirements for getting paid. Before starting a project, ensure all stakeholders have thoroughly reviewed the contract, paying close attention to factors that directly impact cash flow. These include:

- Payment application requirements like:
 - The type of payment application form you need to use for the project.
 - Whether the payment application needs to be notarized.
 - The deadline for submitting payment applications.
 - How to submit the payment application.
 - Lien waiver requirements like:
 - The specific lien waiver forms you'll need to use.
 - If the lien waivers must also be notarized.

- When and how to submit the lien waivers.
 - Change order requirements like:
 - When to notify the client of the change.
- How much time you have to submit a change order request after notifying the client.
 - How frequently you need to provide the client with a change order log.
 - Retainage requirements like:
 - The retainage amounts for both labor *and* materials.
 - Whether these rates are fixed or variable.
 - Any other actions needed for the complete the release of retainage.

By being vigilant about these factors, you can avoid mishaps that could delay your payments.

To read more [CLICK HERE!](#)



**Text HOME to 741741 to connect with a Crisis Counselor
Free 24/7 support at your fingertips.**





Supporting Mental Health in the Construction Industry by: Brad Anderson

Disclaimer: The information presented here represents the experience and opinions of the author.

One would expect accidents to be the leading cause of death among the construction industry, but the rate of suicide in construction is actually higher than fatalities from OSHA's top four construction hazards.

Mental health conditions are significant, yet often invisible, risk factors for suicide, and anxiety and depression have been found to be more prevalent among younger workers and those who have used prescription opioids.

Especially prevalent in the construction industry is an overabundance of high-risk tasks that workers are expected to deal with quickly under tough conditions. This particularly hits home for Specialty Trade contractors, who regularly perform very physical and intricate work under continuous pressure to meet schedules and budgets. Other work-related risk factors include chronic pain, substance misuse, and isolation.

HOW TO MAKE A DIFFERENCE

Conversations can make a difference by bringing mental health and suicide prevention out in the open, normalizing the topic, spreading awareness, and helping to facilitate healing.

A construction company can best support its employees by promoting a caring culture in which employees are listened to and understood. In fact, meaningful connections can encourage conversations that can save lives.

Below are some important action steps your company can take to incorporate mental health into its culture:

- **Create opportunities for conversation:** Normalizing conversations around mental health and suicide and simply talking about them in the workplace can help employees feel comfortable enough to discuss difficult issues.
- **Offer training:** Making training available to employees can help them recognize when someone is struggling and know where to go for help.
- **Encourage fellowship:** Promoting a closely bonded workforce can encourage employees to support each other and help them detect signs that a peer may be struggling.
- **Offer paid time-off:** Offering paid time-off for physical and mental health will help promote a healthier environment, especially for employees who can't take unpaid time off.

To read more [CLICK HERE!](#)



CCIFP is in need of volunteers to moderate study groups. CCIFP candidates band together to set study times and present topics. The moderators also add color to the topics, and make sure things stay on track. Please contact Veronica Whitehead at CFMA to volunteer today! vwhitehead@cfma.org



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