

CFMA Cincinnati February Newsletter

From Cincinnati CFMA <admin@cincinnati-fma.org>

Date Sat 2/1/2025 10:27 AM



Upcoming Events

February 13, 2025 - Drug-Free discussion
w/ Barry McDaniel

March 6, 2025 - Economic Update

May 8, 2025 - Save the Date - Golf Outing @
Glenview

Sept. 23-25, 2025 - Save the Date -
CFMA Buckeye Conference



**DRUG
FREE**

DISCUSSION

11am - 12pm Network & Lunch
12pm - 1pm Program

SPEAKER Barry McDaniel
with Sheakley

 Location: Maketewah Country Club

 **CFMA**

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[Click here to register for February's Event!](#)

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8am Breakfast & Networking
8:45am - 10am Program

ECONOMIC UPDATE

SPEAKER: John Fidler

with Stock Yards Bank & Trust

 Location: Maketewah Country Club





Economic “BLUEPRINT” for Construction Professionals



Cincinnati Chapter

Earn 1.5 CPE credit

PRESENTER: John Fidler, Stock Yards Bank

DESCRIPTION: Discuss key indicators that are pointing to Trends, Challenges, and Opportunities in the Economy

LEARNING OBJECTIVES:

- View on Interest Rates
- Bull or Bear
- Key economic indicators to watch—where are we headed?
- Implications from the Election
- Artificial Intelligence: The Next Great Platform Shift
- Is there any good news on Cyber Security

WHEN:

Thursday, March 6, 2025
8:00 am: Breakfast
8:45 am—10 am: Program

WHERE:

Maketewah Country Club
5401 Reading Road
Cincinnati, OH 45237

REGISTRATION:

Scan above QR code or [click here](#)

COST:

\$25 for CFMA members
\$35 for non-members

QUESTIONS:

Contact admin@cincinnati-fma.org

WHO SHOULD ATTEND:

Financial and accounting professionals with construction companies and their financial advisors.



The Construction Financial Management Association (CFMA) is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: <https://www.nasbaregistry.org/>

Contact Us

admin@cincinnati-fma.org



Economic "BLUEPRINT" for Construction Professionals



Get the Details

Cincinnati Chapter

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John Fidler is the Chief Investment Officer at Stock Yards Bank & Trust, where he oversees the development of investment strategy and asset allocation for high-net-worth and institutional clients. As a seasoned investment professional with over 20 years of experience, John brings a wealth of knowledge and expertise to his role.

Prior to joining Stock Yards Bank & Trust, John served as the Director of Alternative Investments at Commonwealth Bank & Trust Company. His extensive background in the hedge fund industry and his experience as a Portfolio Manager for a private investment office have equipped him with a deep understanding of various investment strategies and asset classes.

John's career began at AIG, where he honed his skills in risk management. He subsequently held positions in trading and research at North End Options Strategies and Fox-Pitt, Kelton gaining valuable experience in research analysis and trading.

A graduate of Washington & Lee University with BS in Business Administration with Special Attainments in Commerce, John is dedicated to his profession and passionate about delivering exceptional investment solutions to his clients. He currently serves on the Board of Directors of Pillar and the Cabbage Patch Settlement House and the Vestry of Grace Anglican Church. When not immersed in his work, John enjoys spending time with his family, supporting his three children in their various sports and social activities.



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Contact Us

admin@cincinnatiCFMA.org

Click here to register for March's Event!



BUCKEYE CONFERENCE

23-25 | SEPTEMBER 2025

NORTHERN KENTUCKY CONVENTION CENTER
COVINGTON | KENTUCKY



KEYNOTE SPEAKER:

ANDREW FASTOW

FORMER CFO ENRON

A faint, light blue architectural drawing of a dome structure, showing the curved lines of the dome and some internal structural details, located at the bottom of the page.

NORTHERN KENTUCKY CONVENTION CENTER
2025 BUCKEYE CONFERENCE

SPONSORSHIP OPPORTUNITIES

Benefits	Conference Sponsor \$10,000	Platinum \$5,000	Gold \$3,000	Silver \$2,000	Bronze \$1,000	Keynote Speaker Sponsor \$6,000	Wednesday Reception/Dinner \$4,000	Tuesday Pre-Event Reception \$2,000	Wednesday Cocktail Reception \$1,500	Lunch \$1,000	Breakfast \$1,000
Number Available:	1	unlimited	unlimited	unlimited	unlimited	1	2	2	1	1	2
Opening Statements on both conference days; closing statements on last day	√										
Name on easels on both sides of conference room	√ throughout conference					√	√ dinner venue				
Introduce Keynote speaker						√					
Verbal recognition at beginning of conference, lunches and reception	√	√				√	√				
Recognition on place-mats	√	√	√	√	√	√	√	√	√	√	√
Logo on conference materials	√	√	√	√	√	√	√	√	√	√	√
Logo and link on conference web page	√	√	√			√	√				
Booth	√	√	√	√		√	√	√	√	√	
List of attendees	√	√	√	√		√	√	√	√	√	
Registration for # attendees	6	4	2	1		5	2				
Recognition on PowerPoint display throughout conference	√	√	√	√	√	√	√	√	√	√	√

SIGN UP TO SPONSOR TODAY!

COMPANY NAME: _____
 CONTACT NAME: _____
 WISHES TO SPONSOR: _____
 AMOUNT OF SPONSORSHIP: _____
 CONTACT NUMBER: _____
 CONTACT EMAIL: _____

PLEASE SEND SPONSORSHIP REGISTRATION TO:

CFMA Cincinnati Chapter
 Email: admin@cincinnati-cfma.org
 Jill Claire, Chapter Administrator
 Phone: 513-939-2652

SPONSOR ONLINE REGISTRATION CLICK HERE

To offset the higher costs of processing credit card transactions, a 2.9% convenience fee will be added.
 To avoid paying a convenience fee, we also accept checks and ACH payments.
 All sponsor payments must be received by June 30.

**SINGLE TICKET
REGISTRATION
CLICK HERE**

23 - 25 | SEPTEMBER 

**Click here to register as a sponsor
for the Buckeye Conference!**

Join a committee!

Committees are a great place to build friendships with your industry peers not to mention the give back to your professional organization!

Opportunities are available in:

- Social/Community Service
- Educational Programs
- YP Committee
- Membership Development
- Buckeye Conference 2025

To get involved, please reach out to
admin@cincinnatiCFMA.org

Don't forget to visit our [website](#) and follow us on [Facebook](#) and [LinkedIn](#) for the latest news!

We hope you'll take the time to follow us on LinkedIn and interact with our posts. Ask your company's marketing department to follow us on social media too.

CFMA Nano Learning Series



Imagine that you're in a crucial financial meeting about a recent project where you realize your cash flow is suddenly under pressure, and you can't afford any delays that might jeopardize your project's progress. Your team is hustling to find the right solutions, and you're actively seeking strategies to keep your projects on track while optimizing cash flow.

CFMA's brand-new Construction Cash Management Nano Learning Series is your game-changer in this cash flow challenge! Whether you're a seasoned professional in the construction industry or just starting out, this innovative series is finely crafted to equip you with the skills and insights you need to navigate cash management challenges effectively.

What's Nano Learning?

Nano learning is a dynamic approach to education that breaks down complex subjects into bite-sized trainings. It offers an engaging and comprehensive learning experience tailored to specific objectives, all while satisfying NASBA CPE credit requirements and CCIFP maintenance credits. The best part? These lessons are only 10-15 minutes long so learning can fit seamlessly into your schedule. The Construction Cash Management Nano Learning Series is offered as a package or as individual trainings to customize your learning.

To learn more [CLICK HERE!](#)

CFMA Articles:



Leadership and Beyond

by: Thomas C. Schleifer PhD

A *leader*, as opposed to a manager or a "boss," has a formidable responsibility to not only manage the current business, which generates significant revenue and needs continual incremental innovation to hit short-term success targets, but also to champion transformational innovation that will lead to future success.

Unfortunately, I have found that most construction professionals are biased toward focusing on the current business. Observing the calendars of my consulting clients for a decade indicated that most of their scheduled time was allocated to managing current business operations and occasionally incremental innovations. Activities related to long-term transformational innovations rarely appeared except on special occasions like seminars. In short, construction professionals were day-to-day managers that rarely grew into *leaders* even as their companies grew under them.

From Manager to Leader

High energy day-to-day construction professionals who have built successful companies do not suddenly awaken one day and realize they have evolved into a business leader. Rather, the growth from *boss* or *manager* to *leader* is a gradual step-by-step experiential process that must be learned and practiced gradually in proper ordered steps. The first four necessary steps from boss to leader are as follows:

Step 1. Delegate Operating Decisions - Managers like making decisions - after all, to some extent it's the ability to do so that made them successful.

- It is human nature to resist delegating decisions in our personal areas of expertise.
- This behavior is reinforced by another common management bias - putting the *urgent* ahead of the *important*.

Construction professionals who successfully manage organizations as they grow beyond the one man show give their complex organizations the leadership bandwidth they demand.

To learn more [CLICK HERE!](#)



Thinking about taking the CCIFP exam in the coming year? We can help connect you with a study group and additional resources. If there is a strong enough demand, we will offer a CCIFP review course with neighboring chapters. For more information email cincinnati@cfma.org



**INSTITUTE OF CERTIFIED
CONSTRUCTION INDUSTRY
FINANCIAL PROFESSIONALS**

About ICCIFP

For more than 17 years, the ICCIFP has committed to developing and maintaining the CCIFP certification as the recognized standard of excellence for competent and ethical construction financial management.

The CCIFP Certification is based on the current construction landscape, focusing on the competencies and knowledge construction financial professionals needed to lead in today's competitive construction industry.

The CCIFP designation is endorsed by industry-leading organizations like ASA, CFMA, CICPAC, IRMI, NASBP and others.

In today's transparent climate, the ICCIFP is committed to fair and impartial management of all certification and re-certification activities, potential conflicts of interest and overall operations.

ICCIFP is proud to be ANSI Accredited. Being ANSI accredited means that the CCIFP certification meets the highest standards. This provides an added level of confidence in the certification and the people who hold the CCIFP designation.

ICCIFP is an independent, separately incorporated entity affiliated with the Construction Financial Management Association, the only organization dedicated to the needs of construction financial professionals.

For more about the CCIFP [***click here***](#).



Evaluating Trends for a Better Tomorrow

by: Caryl Coronis, CCIFP

As we close out 2024, I'm inspired by how CFMA members continue to embrace opportunities to lead, innovate, and connect in our ever-evolving industry.

The acceleration of artificial intelligence (AI) in our businesses and personal spheres has captured everyone's attention, and we are imagining how it will affect our jobs and our lives. The convergence of AI and big data has put us at a crossroads — those who choose not to integrate AI will be left behind by those who do.

By combining our best talent with AI tools, we can accelerate progress and expand the realm of possibilities exponentially. Through our extensive resources, CFMA members are empowered to shape the future of their companies *and* the construction industry.

Notable Industry Trends

Modular construction is emerging as a promising, efficient alternative, yet widespread adoption in the construction industry remains limited. As technology advances, only time will tell if improved data, better connectivity, and seamless integration will propel this approach forward, despite unique financing challenges.

Sustainability has also gained significant attention, expanding beyond traditional Leadership in Energy and Environmental Design (LEED) initiatives. Now, these discussions have broadened to include equipment and materials, with smaller companies feeling the impact of sustainability requirements set by owners and regulators.

When compiling our budgets, we can also identify new opportunities grounded in concrete data, leveraging tools like CFMA's Financial Benchmarker and the Heavy Equipment Comparator to set meaningful goals.

Growing Together With CFMA

As we plan new initiatives and set budgets for the coming year, it is important to take time to celebrate our successes and look back at the past year. For me, it has been a year of deepening my connections within CFMA by attending CFMA's Annual Conference & Exhibition, regional conferences, and chapter events across the country. I've met new people, connected with old friends, and learned so much from educational sessions.

To read more [CLICK HERE!](#)



Text HOME to [741741](tel:741741) to connect with a Crisis Counselor
Free 24/7 support at your fingertips.





My Suicide Attempt Is Transforming an Organization

by Vince Hafeli

1989 was a challenging year. My brother was pronounced terminal, my father passed at 59, and my wife and I lost twin sons.

In 1993, my brother passed on his daughter's fifth birthday, and we learned that my mother had cancer and would soon lose her battle.

During this period, I was a rising executive in the construction industry. I did not share my story or struggles. Instead, I acted the way men in this industry "are supposed to"; I was macho and robust, not looking to share, be perceived as weak, or lose the next promotion.

Time marched forward, and these events weighed on me. In 2007, while experiencing a failing marriage and after another uncomfortable conversation at the dinner table, I decided I would take my life. I drove away from my house to where my life would end when I received a phone call that saved me.

For 14 years, I never shared that story with anyone. I did not want to be considered weak; however, that would change in July 2021 after being challenged by a professor at the University of South Florida as to the topic of my dissertation. I was pushed to research something more meaningful than leadership and eventually landed on the topic of suicide in the construction industry.

During my weekly meeting with 16 managers in the organization, I told them that on January 3, 2022, we would begin addressing mental health and suicide awareness at our annual Safety Day. During that weekly meeting, I did something else that day that I had not planned to do. I told those 16 individuals about that night in 2007. I also relayed to two individuals in the room that there were letters in my drawer for them.

The reaction in the room was silence; you could have heard a feather hit the floor. There was no conversation. There was only me talking.

When I was finished, I said, "That is all I have for you," and everyone exited the room. There were no conversations of "Hey, if you ever get there again, let me know." I understand and hold no ill feelings against anyone in that room. It is a complicated topic and can generate uncomfortable conversations.

Three months later, I was sitting in my backyard with a tear running down my cheek. My wife asked, "What is wrong?"

I had not shared that story with her in the 12 years that Stacey and I had been together. I did not want her to be ashamed of me.

Now I had a choice. I could lie about the tear or tell her I had been carrying that tear with me for 14 years. I took the opportunity to tell her my story.

To read more [CLICK HERE](#)



CCIFP is in need of volunteers to moderate study groups.

CCIFP candidates band together to set study times and present topics.

The moderators also add color to the topics, and make sure things stay on track.

Please contact Veronica Whitehead at CFMA to volunteer today!

trashada@cfma.org



Did you know?

Cincinnati was one of the first cities founded after the American Revolution.



Our contact information is:

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