

### **Upcoming Events:**

April 21: <u>CFM Cyber Security with Joe Harper</u>

May 14: CFMA National Conference

May 19: HR Event

May 24: Golf Outing

June 16: Site Visit & Happy Hour Event



# Register for Cincinnati Chapter's April 21st Program



### **CFM's Role in Cyber Security**

### **Presenters:**

Joe Harper from Greater Dayton Construction Group
Damien Strohmier and Thomas Skoog from Blue

#### **Description:**

Exploring CFM's role in Cyber Security

### **Learning Objectives:**

- Understanding Cyber Security as a business risk, and how the CFM can help assess this risk
- Understand Basic and Advanced Controls to manage Cyber Risk down to an Acceptable Level
- Questions the CFM can ask the IT team or Outside IT consultants
- The importance of a response plan

#### When:

Thursday, April 21, 2022 9am-10am

### Where:

Virtual

### Who:

- CFOs, Controllers, Directors of Finance -Anyone who is responsible for company and business unit financial performance reporting
- Construction Project Management Executive Staff -Anyone who is responsible for construction management project performance reporting

#### **CPE Credit:**

The presentation will count for 1 CPE Credit

### Registration:

https://www.eventbrite.com/e/291322111277

Please register for this event online with the link above.

Free to CFMA members and non-members

Contact Jill Claire cincinnati@cfma.org with questions.

### Join a committee

Education Committee is looking for volunteers. If you are interested please reach out to the *CFMA Admin Team*.

# Don't forget to visit our <u>website</u> and follow us on <u>Facebook</u> and <u>LinkedIn</u> for the latest news!

We hope you'll take the time to follow us on LinkedIn and interact with our posts. Ask your company's marketing department to follow us on social media too.



Click Here to Register

### **CONGRATULATIONS**

# Megan Lenhart W KENTUCKY Construction Management





Congratulations to Megan Lenhart - CFMA Cincinnati's ACI Scholarship Fund Award Winner

To find out more about ACI Scholarships *Click Here*.



# The Biggest Problem with Incomplete Construction Data, and How to Fix It

By Ibrahim Seif

Contractors lost an estimated US\$1.8 trillion to bad data in 2020.

That's a big number, and it can be tough to see how it applies to your business, right? Well chances are good that you, too, are suffering from bad construction data, which in turn prevents ad hoc analysis and impedes growth.

Bad data is incomplete, inaccurate, or inaccessible information you've collected that just isn't doing you any good – and if you've got some, you're in good company. So when you ordered too many supplies for a project? Overbid on a job? It wasn't you, it was your data.

The findings come from a survey conducted by FMI Corporation and Autodesk, which also found that nearly a third of respondents felt they were receiving bad data, and that in many cases was leading to bad decisions and stymieing ad hoc analysis efforts.

#### Where Does Bad Data Come From?

Let's look at some of the sources of this poor information you're getting. Most companies have some sort of method in place for collecting information from job sites. You may have paper forms, emails, scheduled meetings, and text messages flying back and forth, that keep office and site connected... sort of. If there's a hitch in the original plan, however, these communication techniques may fall flat.

The problem lies in the lack of consistency and organization in these methods, which can hamper efforts to pivot direction in a crisis or get you through a dispute.

Click the link below to read the article.

https://cenohio.cfma.org/articles/3-signs-its-time-to-invest-in-better-construction-data



PROUDLY PRESENTED TO THE

### GREATER CINCINNATI CHAPTER



CHAIRMAN

PAMELA HEPBURN, CCIFP

CONSTRUCTION **FINANCIAL MANAGEMENT** ASSOCIATION

STUART BINSTOCK PRESIDENT & CEO



### **About ICCIFP**

For more than 17 years, the ICCIFP has committed to developing and maintaining the CCIFP certification as the recognized standard of excellence for competent and ethical construction financial management.

The CCIFP Certification is based on the current construction landscape, focusing on the competencies and knowledge construction financial professionals needed to lead in today's competitive construction industry.

The CCIFP designation is endorsed by industry-leading organizations like ASA, CFMA, CICPAC, IRMI, NASBP and others.

In today's transparent climate, the ICCIFP is committed to fair and impartial management of all certification and re-certification activities, potential conflicts of interest and overall operations.

ICCIFP is proud to be ANSI Accredited. Being ANSI accredited means that the CCIFP certification meets the highest standards. This provides an added level of confidence in the certification and the people who hold the CCIFP designation.

ICCIFP is an independent, separately incorporated entity affiliated with the Construction Financial Management Association, the only organization dedicated to the needs of construction financial professionals.

For more about the CCIFP click here.



### How to Talk About Mental Health and Suicide

Talking about mental health and suicide can feel awkward and uncomfortable. The stigma that surrounds these topics can make us embarrassed to bring them up and sometimes what happens is we use inappropriate phrases and language to address them. The problem with this is that it increases the stigma around mental health and suicide and can make it harder for someone in need of help to ask for it. We have the power to eliminate the stigma and make these conversations easier by adopting proper language and increasing our mental health literacy. Don't feel bad if you don't know how to properly talk about these things – most people do! But you can make the choice to change your language so that you can help others.

To read more about How to Talk About Mental Health and Suicide *Click Here*.

### Coffee with the President

We have exciting new content that will be added monthly to our website and social media pages.

<u>Click Here</u> to check out our most recent **Coffee with the President** video as our chapter President, Kerri Richardson, interviews Joe Harper, CFO Greater Dayton Construction.

You can view our previous months **Coffee with the President** videos here: *Click Here* 

More episodes coming soon...



## Cincinnati Fire Department was the First of It's Kind in the United States

Over 200 years ago, Cincinnati became the first city in the United States to establish the first professional and fully-paid fire department. The reason behind its establishment was the fire that broke out at Miles Greenwood's Eagle Ironworks in 1852. The steam fire engines that were installed at the department changed the scenario of firefighting skills in the United States.