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## **Upcoming Events**

[\*Jan. 23, 2025 - Holiday Party @ Pickleball Lodge\*](#)

February 13, 2025 - Save the Date - Drug - Free discussion w/ Barry McDaniel

March 6, 2025 - Save the Date - Economic Update

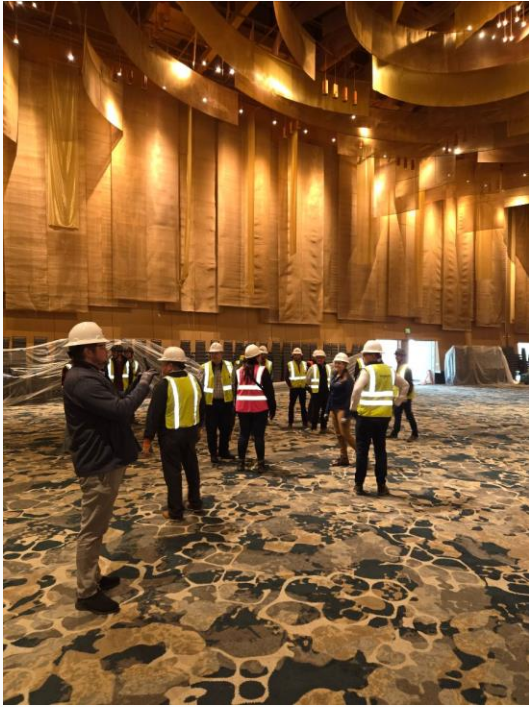
May 8, 2025 - Save the Date - Golf Outing @ Glenview

Sept. 23-25, 2025 - Save the Date -  
CFMA Buckeye Conference

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Check out November's site tour event pictures below!





A festive flyer for a holiday party. The background is dark blue with gold confetti and stars. A pickleball paddle is on the left, and a yellow pickleball is in the center. The text is in various colors and fonts, including green, yellow, and white.

*January 23*  
**HOLIDAY PARTY**

**\$20 MEMBERS**  
**\$40 GUEST**  
Equipment is provided

**5:30-7:30 PM**  
**APPS & DRINKS**  
**WILL BE PROVIDED**

**THE PICKLE LODGE**  
CINCINNATI, OH  
7373 Kingsgate way  
West Chester Township, OH 45069

**CFMA**

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[Click here to register!](#)

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**SAVE <sup>THE</sup> DATE**  
**MARCH 6, 2025**

**ECONOMIC UPDATE**

**Speaker: John Fidler**  
*from Stock Yard  
Banks & Trust Co*





**2025**  
**BUCKEYE CONFERENCE**  
**23 - 25 | SEPTEMBER**  
HOSTED: CFMA CINCINNATI CHAPTER

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# Attention!

CFMA Cincinnati  
Chapter has a new  
email address.

Please add us to your  
contacts.

[admin@cincinnati-fma.org](mailto:admin@cincinnati-fma.org)



## Join a committee!

Committees are a great place to build friendships with your industry peers not to mention the give back to your professional organization!

Opportunities are available in:

- Social/Community Service
- Educational Programs
- YP Committee
- Membership Development
- Buckeye Conference 2025

To get involved, please reach out to [admin@cincinnatiCFMA.org](mailto:admin@cincinnatiCFMA.org)

**Don't forget to visit our [website](#) and follow us on [Facebook](#) and [LinkedIn](#) for the latest news!**

We hope you'll take the time to follow us on LinkedIn and interact with our posts. Ask your company's marketing department to follow us on social media too.

## CFMA Nano Learning Series



Imagine that you're in a crucial financial meeting about a recent project where you realize your cash flow is suddenly under pressure, and you can't afford any delays



that might jeopardize your project's progress. Your team is hustling to find the right solutions, and you're actively seeking strategies to keep your projects on track while optimizing cash flow.

CFMA's brand-new [Construction Cash Management Nano Learning Series](#) is your game-changer in this cash flow challenge! Whether you're a seasoned professional in the construction industry or just starting out, this innovative series is finely crafted to equip you with the skills and insights you need to navigate cash management challenges effectively.

### **What's Nano Learning?**

Nano learning is a dynamic approach to education that breaks down complex subjects into bite-sized trainings. It offers an engaging and comprehensive learning experience tailored to specific objectives, all while satisfying NASBA CPE credit requirements and CCIFP maintenance credits. The best part? These lessons are only 10-15 minutes long so learning can fit seamlessly into your schedule. The [Construction Cash Management Nano Learning Series](#) is offered as a package or as individual trainings to customize your learning.

To learn more [CLICK HERE!](#)



## CFMA Articles:



### **Maximizing Efficiency: The Role of Technology in Enhancing Construction Industry Outcomes**

**by:** Adam Hanel

The construction industry is experiencing a pivotal moment in digital transformation, facing persistent challenges threatening efficiency and growth. From navigating economic volatility and fluctuating material costs to labor shortages and productivity issues, construction executives are looking to technology as a motivating force for maintaining a competitive edge and solving challenges.

Based on the needs and goals of the construction industry, here are the key areas of focus to improve performance:

#### **Data Collection & Management**

Poor data management and utilization can contribute to significant project inefficiencies and budget overruns. Proper data handling has the potential to address these issues, streamline operations, and enhance decision-making processes.

Despite recognizing the value of data, many construction entities still rely on paper records or non-digital processes in their workflows. Without a single source of truth, making informed decisions in a timely manner is nearly impossible.

Data collection is also crucial for organizations focused on sustainability efforts. The [Global Alliance for Buildings and Construction\[DP2\]](#) reports that construction accounts for about 10% of total greenhouse gas emissions. Strategic and growth-minded construction leaders are reacting by tracking — or planning to start tracking — carbon emissions on their projects within the next 12 months.

To learn more [CLICK HERE!](#)



# FOUNDER'S RECOGNITION

PROUDLY PRESENTED TO THE

## GREATER CINCINNATI CHAPTER

*Caryl Coronis*  
CARYL CORONIS  
CHAIR



*Neil Shah*  
NEIL SHAH  
PRESIDENT & CEO

Thinking about taking the CCIFP exam in the coming year? We can help connect you with a study group and additional resources. If there is a strong enough demand, we will offer a CCIFP review course with neighboring chapters. For more information email [cincinnati@cfma.org](mailto:cincinnati@cfma.org)



INSTITUTE OF CERTIFIED  
CONSTRUCTION INDUSTRY  
FINANCIAL PROFESSIONALS

### **About ICCIFP**

For more than 17 years, the ICCIFP has committed to developing and maintaining the CCIFP certification as the recognized standard of excellence for competent and ethical construction financial management.

The CCIFP Certification is based on the current construction landscape, focusing on the competencies and knowledge construction financial professionals needed to lead in today's competitive construction industry.

The CCIFP designation is endorsed by industry-leading organizations like ASA, CFMA, CICPAC, IRMI, NASBP and others.

In today's transparent climate, the ICCIFP is committed to fair and impartial management of all certification and re-certification activities, potential conflicts of interest and overall operations.

ICCIFP is proud to be ANSI Accredited. Being ANSI accredited means that the CCIFP certification meets the highest standards. This provides an added

level of confidence in the certification and the people who hold the CCIFP designation.

ICCIFP is an independent, separately incorporated entity affiliated with the Construction Financial Management Association, the only organization dedicated to the needs of construction financial professionals.

For more about the CCIFP [click here](#).



## **Construction Industry Payment Trends**

by: Craig Higginbotham, Nick Hadley

The world depends on the construction industry to design and build the roads, buildings, power systems, and other infrastructure that make our modern way of life possible. But it takes more than skilled laborers, towering cranes, and advanced project management systems to make these projects successful.

Behind the scenes, construction companies operate in a financial landscape that challenges their ability to make and receive payments in a safe, timely, and

efficient manner. Faced with everything from staffing shortages and delayed payments to the perpetual risk of fraud, industry members have been on the hunt for ways to improve profitability and efficiency, and mitigate fraud.

### **The Construction Industry's Financial Pain Points**

A construction company's profitability and success can be impacted by factors that go beyond its ability to deliver projects on time and on budget. The back offices of design and construction firms are grappling with:

- **Payment delays** — It currently takes more than three months, on average, for construction businesses to collect payment on their invoices. That more than doubles the recommended 45-day threshold for Days Sales Outstanding (DSO) as advised by construction cost accountants to maintain strong cash flow and good credit management. Slow payment contributes to the rising cost of construction, with some contractors increasing their bids by up to 10% to compensate for payment delays.

To read more [CLICK HERE!](#)

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**Text HOME to 741741 to connect with a Crisis Counselor**

**Free 24/7 support at your fingertips.**



## Reset & Grow

by Elyssa Dixon

I just thought I was a stressed person — that always feeling a little stressed was normal; that taking multiple sick weeks a year due to burnout was to be expected when you were driven; and that letting go of my standards would mean I was letting go of myself and ultimately failing. It wasn't until 2018 that I started therapy because my heightened stress was impacting me both physically and mentally, and *this was something I could change*.

I studied environmental engineering for the reasons many go into engineering — I liked math and science and prioritized sustainability and conservation. I graduated with my BS in 2012 and started my first job at a large international

firm. After five years, I decided to try a smaller local firm of about 40 people, which then led me to an even smaller local firm of two people.

As I experienced different jobs, including different types of companies and environmental engineering focuses from remediation to industrial stormwater to green stormwater infrastructure, I noticed that something still didn't feel quite right.

Mindfulness came into my life more formally at this time although I wasn't fully receptive to the concept yet. A therapist told me to try walking and eating slower and doing these things without multi-tasking; I thought that sounded inefficient. A year later, following life changes and regular therapy, I connected with a mindful eating coach and that's when my mindfulness practice began to change my life.

To read more [CLICK HERE](#)



**CCIFP is in need of volunteers to moderate study groups.**

**CCIFP candidates band together to set study times and present topics.**

**The moderators also add color to the topics, and make sure things stay on track.**

**Please contact Veronica Whitehead at CFMA to volunteer today!**

[trashada@cfma.org](mailto:trashada@cfma.org)

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**Did you know?**

The 27th President of the United States, William Howard Taft, was born in Cincinnati in 1857.

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**Our contact information is:**

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